



THE COLLECTIVE INVESTMENT SCHEMES (COMPENSATION OF INVESTORS) RULES 1988 (AMENDMENT) RULES 2004

The Guernsey Financial Services Commission, in exercise of the powers conferred on it by Sections 12, 19 and 20 of the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended, hereby makes the following rules:-

1.01 Citation and Commencement

These rules "the Collective Investment Schemes (Compensation of Investors) Rules 1988 (Amendment) Rules 2004", are made on 6 January 2004 and come into operation on 1 February 2004.

1.02 Interpretation

In these rules "the principal rules" means the Collective Investment Schemes (Compensation of Investors) Rules 1988 (as amended by the Collective Investment Schemes (Compensation of Investors) Rules 1988 (Amendment) Rules 2002) and a reference in the schedule hereto to a rule or other provision is a reference to that rule or provision in the principal rules.

1.03 Miscellaneous amendments

The amendments to the principal rules in the Schedule hereto shall have effect.



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Signed by J E Hallam
Chairman – Guernsey Financial Services Commission

Schedule

1. In rule 2.03(1)(c), delete the words “an A1 or A2”
2. In rule 3.02(a), delete the words “A1 or A2”;
3. In rule 3.03(1), delete the words “an A1 or A2”;
4. In the Schedule,
 - (a) delete the definition of “A1 authorised collective investment scheme”;
 - (b) delete the definition of “A2 authorised collective investment scheme” ;
 - (c) in the definition of “principal manager” delete, in Column (2) “Meaning”, the words “and/or in rule 1.02(1) of the Collective Investment Schemes Rules 1988, of an A1 or A2 authorised collective investment scheme.”