
The Teacher's Superannuation (Amendment)
(Guernsey) Regulations, 1991

GREFFE
ROYAL COURT
- 5 JUN 1991
GUERNSEY

Made
Laid before the States
Deemed to have come into operation ... 1st November, 1988

THE STATES EDUCATION COUNCIL, in exercise of the powers conferred upon it by sections 1 and 3 of the Superannuation (Teachers and Teachers' Families) (Guernsey) Law, 1974, hereby orders:-

Amendments to Part IV of the principal regulations.

1. Part IV of the Teachers' Superannuation (Guernsey) Regulations, 1978, as amended (hereinafter called "the principal regulations") is hereby amended as follows:-

(a) for regulation 77 there is substituted -

"77. "Approved superannuation scheme" means a scheme -

(a) wholly approved by the States Income Tax Authority under section 155 of the Income Tax Law; or

(b) in respect of which the Administrator of Income Tax is satisfied that under the provisions of section 153(6) of the Income Tax Law the scheme is one to which he may authorise payment of a transfer value without deduction of Guernsey income tax ; or

(c) approved by the Council for the purposes of this Part;

and references to an approved superannuation scheme in regulations 78 and 79 are references to a scheme approved within the meaning of this regulation on the day when the teacher first becomes, or was last, subject to the scheme, as the case may be.";

(b) in regulation 78(1), for the words "Part I of Schedule 6" there is substituted "regulation 80A.";

(c) in regulation 79(1), immediately after the words "transfer value" where they first appear there is inserted "(calculated in accordance with regulation 80A)";

(d) regulation 79(2) is deleted and immediately before regulation 81 there is inserted -

"Calculation of transfer values"

" 80A. The transfer value payable in respect of any teacher shall be calculated in accordance with the tables annexed to the Club Memorandum of the Public Sector Transfer Arrangement issued by Her Majesty's Treasury."

AP . 3/6/91.