



**THE COLLECTIVE INVESTMENT SCHEMES (CLASS B) RULES
1990 (AMENDMENT) RULES 2004**

The Guernsey Financial Services Commission, in exercise of the powers conferred on it by Sections 12, 14, 15, 16, 18 and 20 of the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended, hereby makes the following rules:-

1.01 Citation and Commencement

These rules "the Collective Investment Schemes (Class B) Rules 1990 (Amendment) Rules 2004", are made on 6 January 2004 and come into operation on 1 February 2004.

1.02 Interpretation

In these rules "the principal rules" means the Collective Investment Schemes (Class B) Rules 1990 and a reference in the schedule hereto to a rule or other provision is a reference to that rule or provision in the principal rules.

1.03 Miscellaneous amendment

The amendment to the principal rules in the Schedule hereto shall have effect.

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Signed by J E Hallam
Chairman – Guernsey Financial Services Commission

Schedule

1. Delete rule 2.03.