

**The Companies (Transitional Provisions)
(Amendment) Regulations, 2012**

<i>Made</i>	10 th Janaury, 2012
<i>Coming into operation</i>	22 nd February, 2012
<i>Laid before the States</i>	, 2012

THE COMMERCE AND EMPLOYMENT DEPARTMENT, in exercise of the powers conferred on it by sections 535, 538 and 542 of the Companies (Guernsey) Law, 2008 and all other powers enabling it in that behalf, hereby makes the following Regulations:-

Amendment of 2008 regulations.

1. The Companies (Transitional Provisions) Regulations, 2008¹, as amended, are further amended as follows.
2. In regulation 2(2) for "the 1st July, 2012" substitute "the 31st December, 2013".
3. In regulation 3(2) for "the 1st July, 2012" substitute "the 31st December, 2013".
4. In regulation 6 for "the 1st July, 2012" substitute "the 31st December, 2013".
5. In regulation 12 for "the 1st July, 2012" substitute "the 31st December, 2013".
6. In regulation 17 for "the 1st July, 2012" substitute "the 31st December, 2013".

¹ G.S.I. No. 37 of 2008; amended by No. 11 of 2009; and No. 7 of 2011.

7. In regulation 19 for "the 1st July, 2012" substitute "the 31st December, 2013".

Repeal.

8. The Companies (Transitional Provisions) (Amendment) Regulations, 2011² are repealed.

Citation.

9. These regulations may be cited as the Companies (Transitional Provisions) (Amendment) Regulations, 2012.

Commencement.

10. These regulations shall come into force on the 22nd February, 2012.

Dated this 10th day of Janaury, 2012



Deputy C.S. McNulty Bauer

Minister of the States Commerce and Employment Department

For and on behalf of the Department

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations further amend the Companies (Transitional Provisions) Regulations, 2008 which prescribe savings and transitional provisions in connection with the commencement of the Companies (Guernsey) Law, 2008 by extending until the 31st December, 2013 the transitional period for the provisions of that Law relating to the memorandum of incorporation, the articles of incorporation, shadow directors, the duties of secretaries, conversion of shares into stock and the powers of the directors to issue shares.

The regulations repeal the Companies (Transitional Provisions) (Amendment) Regulations, 2011 which were in force from the 23rd February, 2011 and which extended those transitional provisions to the 1st July 2012.

These regulations came into operation on the 22nd February, 2012.
