

GREFFE
ROYAL COURT

06 OCT 1997

GUERNSEY

CA for info ✓
c

GUERNSEY STATUTORY INSTRUMENT

1997 NO. 27

The Migration of Companies (Fees) Regulations, 1997

<i>Made</i>	<i>1 October, 1997</i>
<i>Laid before the States</i>	<i>26 November, 1997</i>
<i>Coming into operation</i>	<i>1 October, 1997</i>

THE STATES ADVISORY AND FINANCE COMMITTEE, in exercise of the powers conferred upon it by sections 5(1)(g), 7(4)(d), 14(1)(e), 15(4)(d) and 15(2)(b)(i) of the Migration of Companies Ordinance, 1997(a), and after consultation with the Guernsey Financial Services Commission, hereby makes the following regulations:-

Citation and commencement.

1. These Regulations may be cited as the Migration of Companies (Fees) Regulations, 1997 and shall come into force on the 1st October, 1997.

Fees chargeable under the Migration of Companies Ordinance.

2. For the purposes of the Migration of Companies Ordinance, 1997, the following fees shall be payable-

- (a) under section 5(1)(g) of the said Ordinance, which is the fee which must accompany an application to the Commission for the consent of the Commission for the registration of an overseas company as a Guernsey company, no fee;
- (b) under section 7(4)(d) of the said Ordinance, which is the fee which must accompany notice to the Greffier that the Court has granted an application by an overseas company for consent to register as a Guernsey company, a fee of £100;

(a) Ordinance No. XXVI of 1997.

- (c) under section 14(1)(e) of the said Ordinance, which is the fee which must accompany an application to the Commission for the consent of the Commission for the removal of a Guernsey company from the Register of Companies for the purpose of becoming incorporated under the law of another district, territory or place, ~~no fee~~;
- (d) under section 15(4)(d) of the said Ordinance, which is the fee which must accompany notice to the Greffier that the Commission has consented to an application under section 14 of the said Ordinance for the removal of a Guernsey company from the Register of Companies, a fee of £250;
- (e) under section 15(2)(b)(i) of the said Ordinance, for the entering by the Greffier of a notice in La Gazette Officielle, a fee of £50.

^ a fee of £1,500.
[g.s.i.
1999/7]

Fees without prejudice to other enactments.

3. The fees payable under these regulations are without prejudice to the provisions of any other enactment or statutory instrument requiring the payment of fees (including, without limitation, any provisions of or under the Protection of Investors (Bailiwick of Guernsey) Law, 1987(b), the Insurance Business (Guernsey) Law, 1986(c) and the Banking Supervision (Bailiwick of Guernsey) Law, 1994(d)).

Interpretation.

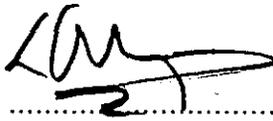
4. (1) Expressions used in these regulations shall have the same meanings as in the Migration of Companies Ordinance, 1997(e).

-
- (b) Ordres en Conseil Vol. XXX, p. 281.
(c) Ordres en Conseil Vol. XXIX, p. 214.
(d) Order in Council No. XIII of 1994.
(e) Ordinance No. XXVI of 1997.

(2) Any reference to an enactment or statutory instrument is a reference thereto as from time to time amended, replaced or re-enacted (in either case, with or without modification), extended or applied.

(3) The provisions of the Interpretation (Guernsey) Law, 1948(f) shall apply to the interpretation of these regulations as they apply to the interpretation of an enactment.

Dated this 1st day of October, 1997.

A handwritten signature in black ink, appearing to be 'L. C. Morgan', written over a horizontal dotted line.

L. C. MORGAN

President of the States Advisory and Finance Committee

For and on behalf of the Committee.

EXPLANATORY NOTE.

(This note is not part of the Order)

This order fixes the fees payable to the Guernsey Financial Services Commission and to Her Majesty's Greffier for the purposes of the Migration of Companies Ordinance, 1997 upon the immigration or emigration of a company pursuant to the provisions of that Ordinance.

(f) Ordres en Conseil Vol. XIII, p. 355.