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GUERNSEY STATUTORY INSTRUMENT

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1990 - No. 35

The Income Tax (Guernsey) (Retirement Annuity Schemes and Retirement Annuity Trust Schemes) Regulations, 1990

Made	6th December, 1990
Laid before the States	.....
Coming into operation	1st January, 1991

THE STATES INCOME TAX AUTHORITY, in exercise of the powers conferred upon it by section 157A(2)(b)(vi) and section 159 of the Income Tax (Guernsey) Law, 1975, as amended(a), hereby makes the following Regulations:-

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|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Citation               | 1. These Regulations may be cited as the Income Tax (Guernsey) (Retirement Annuity Schemes and Retirement Annuity Trust Schemes) Regulations, 1990.                                                                                      |
| Limit of contributions | 2. The annual contributions made by an individual to all retirement annuity schemes and retirement annuity trust schemes approved under the provisions of section 157A of the Law shall not exceed, in the aggregate, the sum of £6,400. |
| Repeal                 | 3. Paragraph 2 of the Income Tax (Guernsey) (Retirement Annuity Schemes and Retirement Annuity Trust Schemes) Regulations, 1989(b) is hereby repealed.                                                                                   |

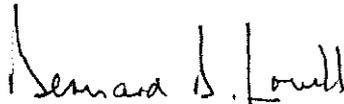
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(a) Ordres en Conseil Vol. XXV, p.124; Vol. XXVI, pp.146, 200 and 292; No. IV of 1979; No. VII of 1979; No. II of 1980; No. VIII of 1981; No. XI of 1982; No. VIII of 1983; No. XV of 1983; No. IX of 1984; No. II of 1984; No. XIII of 1986; Nos. XIV and XXIII of 1989; No. of 1990.

(b) S.I. 1989 - No. 40.

Commencement 4. This order shall be deemed to have come into effect on the 1st day of January, 1991.

Dated this SIXTH day of DECEMBER, 1990



**BERNARD B. LOVELL**  
President of the States Income Tax Authority  
for and on behalf of the said Authority

**EXPLANATORY NOTE**

Since 1st January, 1984, certain individuals have been permitted, under the Income Tax Law, to contribute to Retirement Annuity Schemes or Retirement Annuity Trust Schemes which provide personal pensions upon retirement. The Income Tax Authority is empowered, under that Law, to make Regulations which, amongst other things, lay down the limits of contributions which are permitted.

This Regulation increases the limits of contribution originally determined by the Authority and means that with effect from 1st January, 1991, individuals who are in receipt of relevant earnings are able to contribute up to the new maximum laid down.