

GUERNSEY STATUTORY INSTRUMENT2002 NO. 55**The Protected Cell Companies (Fees for Insurers)  
(Amendment) Regulations, 2002**

<i>Made</i>	20 <sup>th</sup> December, 2002
<i>Coming into operation</i>	1 <sup>st</sup> January, 2003
<i>Laid before the States</i>	2003

**THE GUERNSEY FINANCIAL SERVICES COMMISSION**, in exercise of the powers conferred on it by section 13 of the Financial Services Commission (Bailiwick of Guernsey) Law, 1987<sup>a</sup>, sections 85 and 94 of the Insurance Business (Bailiwick of Guernsey) Law, 2002<sup>b</sup> and sections 62 and 71 of the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002<sup>c</sup>, and after consultation with the States of Guernsey Advisory and Finance Committee, the States of Alderney Policy and Finance Committee and the Chief Pleas of Sark General Purposes and Finance Committee, hereby makes the following regulations:-

**Increase in fees.**

1. In the Protected Cell Companies (Fees for Insurers) Regulations, 1998<sup>d</sup>-

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<sup>a</sup> Ordres en Conseil Vol. XXX, p. 243; amended by No. XX of 1991; No. XIII of 1994; No. II of 1997; No. II of 1998; No. XVII of 2002; also amended by the Insurance Business (Bailiwick of Guernsey) Law, 2002 and (from a date to be appointed) by the Public Trustee (Bailiwick of Guernsey) Law, 2002.

<sup>b</sup> Registered by the Royal Court on the 4<sup>th</sup> November, 2002.

<sup>c</sup> Registered by the Royal Court on the 4<sup>th</sup> November, 2002.

<sup>d</sup> G.S.I. 1998 No. 10; 1999 No. 36, and 2001 No. 48.

- (a) in regulation 2 for "£3,000" substitute "£3,100" and for "£1,000" substitute "£1,040";
- (b) in regulation 3(a) and (b)(i) for "£3,000" substitute "£3,100";
- (c) in regulation 3(b)(ii) for "£750" substitute "£775".

**Repeal.**

2. The Protected Cell Companies (Fees for Insurers) (Amendment) Regulations, 2001<sup>e</sup> are repealed.

**Citation.**

3. These Regulations may be cited as the Protected Cell Companies (Fees for Insurers) (Amendment) Regulations, 2002.

**Commencement.**

4. These Regulations shall come into force on the 1<sup>st</sup> January, 2003.

**Interpretation.**

5. Any reference in these regulations to an enactment or statutory instrument is a reference thereto as amended.

Dated this 20<sup>th</sup> day of December, 2002.



L. C. MORGAN

Chairman of the Guernsey Financial Services Commission  
For and on behalf of the Commission.

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<sup>e</sup> G.S.I. 2001 No. 48.

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EXPLANATORY NOTE.

(This note is not part of the Order)

These regulations increase the fees payable to the Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 and the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002 by any company which is a protected cell company.

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