

**The Companies (Transitional Provisions)
(Amendment) Regulations, 2011**

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| <i>Made</i> | <i>22 February, 2011</i> |
| <i>Coming into operation</i> | <i>23 February, 2011</i> |
| <i>Laid before the States</i> | <i>, 2011</i> |

THE COMMERCE AND EMPLOYMENT DEPARTMENT, in exercise of the powers conferred on it by sections 535, 538 and 542 of the Companies (Guernsey) Law, 2008 and all other powers enabling it in that behalf, hereby makes the following Regulations:-

Amendment of 2008 regulations.

1. The Companies (Transitional Provisions) Regulations, 2008¹, as amended, are further amended as follows.

2. In regulation 2(2) for "the 1st July, 2011" substitute "the 1st July, 2012".
3. In regulation 3(2) for "the 1st July, 2011" substitute "the 1st July, 2012".
4. In regulation 6 for "the 1st July, 2011" substitute "the 1st July, 2012".
5. In regulation 12 for "the 1st July, 2011" substitute "the 1st July, 2012".

¹ G.S.I No. 37 of 2008

6. In regulation 17 for "the 1st July, 2011" substitute "the 1st July, 2012".
7. In regulation 19 for "the 1st July, 2011" substitute "the 1st July, 2012".

Repeal.

8. The Companies (Transitional Provisions) (Amendment) Regulations, 2009² are hereby repealed.

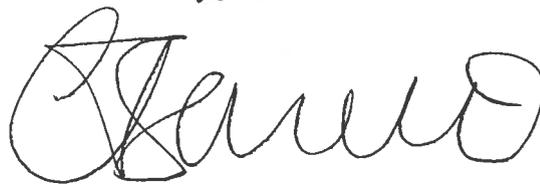
Citation.

9. These regulations may be cited as the Companies (Transitional Provisions) (Amendment) Regulations, 2011.

Commencement.

10. These regulations shall come into force on the 23rd February, 2011.

Dated this 22nd day of February, 2011



Deputy C.S. McNulty Bauer
Minister of the States Commerce and Employment Department
For and on behalf of the Department

² G.S.I No. 11 of 2009

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations further amend the Companies (Transitional Provisions) Regulations, 2008 which prescribe savings and transitional provisions in connection with the commencement of the Companies (Guernsey) Law, 2008 by extending the transitional period for the provisions of that Law relating to the memorandum of incorporation, the articles of incorporation, shadow directors, the duties of secretaries, conversion of shares into stock and the powers of the directors to issue shares.

The regulations repeal the Companies (Transitional Provisions) (Amendment) Regulations, 2009 which were in force from 30th March 2009 and which extended the aforementioned transitional provisions to the 1st July 2011.

These regulations came into operation on the 23rd February, 2011.
