

SPEWST

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GUERNSEY STATUTORY INSTRUMENT

1974 - No. 39

811

The Social Insurance (New Entrants) (Transitional)
(Amendment) (Guernsey) Regulations, 1974

Made *10th October 1974*
Laid before the States
Coming into operation 4th November, 1974

THE STATES INSURANCE AUTHORITY, in exercise of the powers conferred upon it by section seventy-six and section seventy-seven of the Social Insurance (Guernsey) Law, 1964, as amended, and of all other powers enabling it in that behalf, hereby orders:-

Amendments to the principal regulations

1. Paragraph (5) of regulation 2 of the Social Insurance (New Entrants) (Transitional) (Guernsey) Regulations, 1964, as amended (hereinafter referred to as "the principal regulations"), is hereby repealed and the following paragraph substituted therefor -

"(5) A new entrant shall, on attaining pensionable age, be entitled to elect not to be qualified for an old age pension and if he so elects -

(a) no old age pension shall be payable by virtue of that person's insurance either to that person or to his wife; and

(b) that person shall, in respect of each contribution paid by that person in respect of any week as an employed, self-employed or non-employed person, be entitled to a refund after attaining the said age of that portion of the contributions which is attributable to an old age pension and for that purpose shall be entitled to a refund -

(i) in the case of a man who is an employed person, of the amount set out in the second column of the relevant Part of the Schedule to these regulations appropriate to the age of that man as set out in the first column of that Part of that Schedule,

(ii) in the case of a man who is a self-employed person, of the amount set out in the third column of the relevant Part of the Schedule to these regulations appropriate to the age of that man as set out in the first column of that Part of that Schedule,

(iii) in the case of a man who is a non-employed person, of the amount set out in the fourth column of the relevant Part of the Schedule to these regulations appropriate to the age of that man as set out in the first column of that Part of that Schedule,

(iv) in the case of a woman who is an employed person, of the amount set out in the sixth column of the relevant Part of the Schedule to these regulations appropriate to the age of that woman as set out in the fifth column of that Part of that Schedule,

- (v) in the case of a woman who is a self-employed person, of the amount set out in the seventh column of the relevant Part of the Schedule to these regulations appropriate to the age of that woman as set out in the fifth column of that Part of that Schedule,
- (vi) in the case of a woman who is a non-employed person, of the amount set out in the eighth column of the relevant Part of the Schedule to these regulations appropriate to the age of that woman as set out in the fifth column of that Part of that Schedule."

Citation, collective title and commencement

2. (1) These regulations may be cited as the Social Insurance (New Entrants) (Transitional) (Amendment) (Guernsey) Regulations, 1974.

(2) These regulations and the principal regulations may be cited together as the Social Insurance (New Entrants) (Transitional) (Guernsey) Regulations, 1964 to 1974.

(3) These regulations shall come into operation on the fourth day of November, nineteen hundred and seventy-four.

Dated this *tenth* day of *October* nineteen hundred and seventy-four.

E. H. BODMAN

President of the States Insurance Authority,
for and on behalf of the Authority.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport).

These regulations repeal and re-enact the provisions of the Social Insurance (New Entrants) (Transitional) (Guernsey) Regulations, 1964, as amended, which relate to the right of certain new entrants to elect not to be qualified for an old age pension and the consequential refund of moneys in respect of paid contributions.