

Island of



Guernsey

Ordinance of the States **XXXII**
1995

Made 29th November, 1995.
Came into operation 29th November, 1995.

The Companies (Guernsey) Law, 1994 (Commencement)
(No. 2) Ordinance, 1995.

THE STATES, in pursuance of their Resolution of the 12th day of July, 1995(a), and in exercise of the powers conferred upon them by sections 118 and 124 of the Companies (Guernsey) Law, 1994(b), hereby order:-

Commencement of section 63(6) of Law.

1. The provisions of section 63(6) of the Companies (Guernsey) Law, 1994 shall come into force on the 1st December, 1995.

Regulations as to auditors which are bodies corporate or partnerships.

2. (1) The Commission may make regulations prescribing the qualifications and conditions subject to which a partnership or body corporate may be appointed as, and may act as, the auditor of a company.

(2) Where the Commission has made any such regulations, the provisions of section 63(1) of the Companies (Guernsey) Law, 1994 shall not apply in relation to any

(a) Article VII of Billet d'État No. XIV of 1995.

(b) Ordres en Conseil No. XXXIII of 1994; the Law (apart from section 63(6)) was brought into force on the 31st March, 1995 by Ordinance No. VII of 1995.

partnership or body corporate which is appointed as, and which acts as, auditor of a company in accordance with the provisions of the regulations.

- (3) Regulations of the Commission under this Ordinance-
- (a) may be amended or repealed by subsequent regulations hereunder;
 - (b) may contain such consequential, incidental, supplemental and transitional provision as may appear to the Commission to be necessary or expedient.

Citation.

3. This Ordinance may be cited as the Companies (Guernsey) Law, 1994 (Commencement) (No. 2) Ordinance, 1995.

K. H. TOUGH,
Her Majesty's Greffier

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Her Majesty's Greffier, Royal Court House, Guernsey.**

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