

Island of



Alderney

Ordinance of the States

III
1998

Made 2nd September 1998

Came into operation 2nd September 1998

THE DUTY ON LONG LEASES (VARIATION OF RATIO) (ALDERNEY) ORDINANCE, 1998

THE STATES OF ALDERNEY, in exercise of the powers conferred upon them by section 15 (b) of the Duty on Long Leases (Alderney) Law, 1994(a), hereby order :—

1. For the purposes of section 2 (2) of the Duty on Long Leases (Alderney) Law, 1994 (which fixes the ratio in which leasehold duty shall accrue for the benefit of the States of Alderney and the States of Guernsey respectively), the ratio shall henceforth be—

Variation of ratio.

- (a) where the value of the dealing does not exceed £100,000, 5 $\frac{1}{2}$ to zero;
- (b) where the value of the dealing exceeds £100,000, but does not exceed £115,000, 5 to $\frac{1}{2}$;
- (c) where the value of the dealing exceeds £115,000, but does not exceed £130,000, 4 $\frac{1}{2}$ to 1;
- (d) where the value of the dealing exceeds £130,000, 4 to 1 $\frac{1}{2}$;

(a) Order in Council No. VII of 1994.

Citation.

2. This Ordinance may be cited as "The Duty on Long Leases (Variation of Ratio) (Alderney) Ordinance, 1998".

D.V. JENKINS
Clerk of the States

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