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Island of



Alderney

Ordinance of the States

II
2003

Made 19th March 2003

Coming into force 1st April 2003

THE DUTY ON SHARE TRANSFERS (VARIATION OF RATE AND RATIO) (ALDERNEY) ORDINANCE, 2003

THE STATES OF ALDERNEY, in exercise of the powers conferred upon them by sections 18 and 19 of the Duty on Share Transfers (Alderney) Law, 1994^a, hereby order:—

1. For the purposes of section 2(1) of the Duty on Share Transfers (Alderney) Law, 1994 (which fixes the rate of transfer duty), the rate shall be – **Variation of rate**

- (a) where the assessable value of the transfer does not exceed £150,000, 4%;
- (b) where the assessable value of the transfer exceeds £150,000, but does not exceed £250,000, 4.5%;
- (c) where the assessable value of the transfer exceeds £250,000, 5%.

^a Order in Council No II of 1994.

- Variation of ratio** 2. For the purposes of section 2(2) of the Duty on Share Transfers (Alderney) Law, 1994 (which fixes the ratio in which transfers duty shall accrue for the benefit of the States of Alderney and the States of Guernsey respectively), the ratio shall be –
- (a) where the assessable value of the transfer does not exceed £150,000, 2:2;
 - (b) where the assessable value of the transfer exceeds £150,000, but does not exceed £250,000, 4:5;
 - (c) where the assessable value of the transfer exceeds £250,000, 2:3.
- Repeal** 3. The Duty on Share Transfer (Variation of Ratio) (Alderney) Ordinance, 1998, is repealed.
- Citation** 4. This Ordinance may be cited as the Duty on Share Transfers (Variation of Rate and Ratio) (Alderney) Ordinance, 2003.
- Commencement** 5. This Ordinance shall come into force on the 1st April 2003.

D.V. JENKINS
Clerk of the States