

GREFFE
ROYAL COURT

17 APR 2009

GUERNSEY STATUTORY INSTRUMENT

GUERNSEY *AF.*

2009 No. 25

**The Companies (Recognised Stock Exchanges)
Regulations, 2009**

Made

17th April, 2009

Coming into operation

1st July, 2008

Laid before the States

, 2009

THE REGISTRAR OF COMPANIES, in exercise of the powers conferred on him by sections 483(a), 536 and 538 of the Companies (Guernsey) Law, 2008¹ and all other powers enabling him in that behalf, and having consulted with and obtained the approval of the Commerce and Employment Department, hereby makes the following regulations:-

Purpose of regulations.

1. (1) The purpose of these regulations is to prescribe the stock exchanges recognised by the Registrar for the purposes of section 483 of the Companies (Guernsey) Law, 2008 ("the Law")

(2) A company listed on one of the recognised stock exchanges prescribed in these regulations is exempt from Part XXIX of the Law ("beneficial ownership").

¹

Order in Council No. VIII of 2008.

Recognised stock exchanges.

2. For the purposes of section 483 of the Law the following stock exchanges are recognised by the Registrar -

- (a) any regulated market within the meaning of the European Directive on Markets in Financial Instruments 2004/39/EU,
- (b) the Channel Islands Stock Exchange,
- (c) the Alternative Investment Market,
- (d) the Specialist Funds Market,
- (e) the Australian Stock Exchange,
- (f) the New York Stock Exchange,
- (g) the National Association of Securities Dealers Automated Quotation System (“the NASDAQ”),
- (h) the Cayman Islands Stock Exchange,
- (i) the Bermuda Stock Exchange,
- (j) the Hong Kong Stock Exchange,
- (k) the Johannesburg Stock Exchange,
- (l) the SIX Swiss Exchange.

Interpretation.

3. (1) In these regulations -

"Law" means the Companies (Guernsey) Law, 2008,

"Registrar" means the holder of the office of the Registrar of Companies appointed under section 495 of the new Law,

and, except where the context excludes, other expressions have the same meaning as in the Law.

(2) References in these regulations to an enactment are references thereto as from time to time amended, repealed and replaced (with or without modification), extended or applied.

(3) The Interpretation (Guernsey) Law, 1948² applies to the interpretation of these regulations.

Citation.

4. These regulations may be cited as the Companies (Recognised Stock Exchanges) Regulations, 2009.

Commencement.

5. These regulations shall be deemed to have come into force on the 1st July, 2008.

²

Ordres en Conseil Vol. XIII, p. 355.

Dated this 17th day of April, 2009

Mark Whiteley
Registrar of Companies

A handwritten signature in black ink, appearing to be 'M. Whiteley', is written over a horizontal line.

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations prescribe recognised stock exchanges for the purposes of section 483 of the Companies (Guernsey) Law, 2008. A company which is listed on one of these recognised exchanges is exempt from the beneficial ownership regime of Part XXIX of that Law.