

GUERNSEY STATUTORY INSTRUMENT

2010 No. **27**

**The Transfer of Funds (Guernsey) (Amendment)
Regulations, 2010**

<i>Made</i>	26 th March , 2010
<i>Coming into operation</i>	30 th March , 2010
<i>Laid before the States</i>	, 2010

THE HOME DEPARTMENT, in exercise of the powers conferred on it by section 16 of the Transfer of Funds (Guernsey) Ordinance, 2007^a and all other powers enabling it in that behalf, hereby makes the following Regulations:-

Amendment of the 2007 Ordinance.

1. (1) The Transfer of Funds (Guernsey) Ordinance, 2007 is amended as follows.

(2) In section 10(1)(a) (cooperation obligations), for "section 25, 26," substitute "section 25, 26(1), 26A,".

(3) In section 11 (monitoring and enforcement-information seeking powers) -

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Ordinance No. XIX of 2007.

- (a) in subsection (1), for " and 26 (right of entry to obtain information and documents)" substitute ", 26(1) (power of Bailiff to grant warrant) and 26A (powers conferred by Bailiff's warrant granted under section 26)", and
- (b) in subsection (4), for "section 25, 26, 28 or 29" substitute "section 25, 26(1), 26A, 28, 29 or 44".

Interpretation.

2. (1) The Interpretation (Guernsey) Law, 1948^b applies to the interpretation of these Regulations.

(2) Any reference in these Regulations to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

Citation and commencement.

3. These Regulations may be cited as the Transfer of Funds (Guernsey) (Amendment) Regulations, 2010 and shall come into force on the 30th day of March, 2010.

Dated this 26th day of March, 2010



G. H. MAHY

Minister of the States Home Department

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Ordres en Conseil Vol. XIII, p. 355.

For and on behalf of the Department

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations make minor amendments to sections 10 and 11 of the Transfer of Funds (Guernsey) Ordinance, 2007 consequential upon amendments to certain provisions of the Banking Supervision (Bailiwick of Guernsey) Law, 1994 ("the Banking Law") which are applied by section 11 of the Ordinance.