

GREFFE  
ROYAL COURT

06 JUL 2009

GUERNSEY

GUERNSEY STATUTORY INSTRUMENT

2009 No. 33

**The Companies (Appointment of Panel on Takeovers and  
Mergers) Regulations, 2009**

<i>Made</i>	<i>16<sup>th</sup> June, 2009</i>
<i>Coming into operation</i>	<i>1<sup>st</sup> July, 2009</i>
<i>Laid before the States</i>	<i>, 2009</i>

**THE COMMERCE AND EMPLOYMENT DEPARTMENT**, in exercise of the powers conferred on it by sections 340A, 340X, 535 and 538 of the Companies (Guernsey) Law, 2008<sup>1</sup> and all other powers enabling it in that behalf, hereby makes the following regulations:-

**Purpose of regulations.**

1. The purpose of these regulations is to appoint a body to have the functions conferred by or under Part XVIII A ("Takeovers and Mergers Panel") of the Companies (Guernsey) Law, 2008 ("the Law").

**Appointment of the Panel.**

2. For the purposes of section 340A of the Law the body known in the United Kingdom as the Panel on Takeovers and Mergers which exercises functions under Chapter 1 of Part 28 of the Companies Act 2006 -

- (a) is appointed to exercise the functions conferred by or under Part XVIII A of the Law, and

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<sup>1</sup> Order in Council No. VIII of 2008; amended by the Companies (Panel on Takeovers and Mergers) Ordinance, 2009.

(b) shall be known in Guernsey as the Panel on Takeovers and Mergers.

**Interpretation.**

3. (1) In these regulations the "Law" means the Companies (Guernsey) Law, 2008 and, except where the context excludes, other expressions have the same meaning as in the Law.

(2) References in these regulations to an enactment are references thereto as from time to time amended, repealed and replaced (with or without modification), extended or applied.

(3) The Interpretation (Guernsey) Law, 1948<sup>2</sup> applies to the interpretation of these regulations.

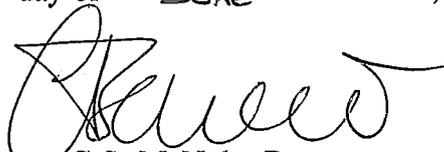
**Citation.**

4. These regulations may be cited as the Companies (Appointment of Panel on Takeovers and Mergers) Regulations, 2009.

**Commencement.**

5. These regulations shall come into force on the 1<sup>st</sup> July, 2009.

Dated this 16<sup>th</sup> day of June, 2009



Deputy C.S. McNulty Bauer

Minister of the States Commerce and Employment Department

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<sup>2</sup> Ordres en Conseil Vol. XIII, p. 355.

For and on behalf of the Department

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**EXPLANATORY NOTE**

*(This note is not part of the regulations)*

These regulations appoint the United Kingdom Panel on Takeovers and Mergers as the Panel on Takeovers and Mergers in Guernsey which will exercise the functions conferred by or under Part XVIII A of the Companies (Guernsey Law, 2008).