

GUERNSEY STATUTORY INSTRUMENT

2008 No. 55

**The Charities and Non Profit Organisations
(Exemption) Regulations, 2008**

<i>Made</i>	<i>4th November, 2008</i>
<i>Coming into operation</i>	<i>4th November, 2008</i>
<i>Laid before the States</i>	<i>10th December, 2008</i>

THE TREASURY AND RESOURCES DEPARTMENT, in exercise of the powers conferred on it by paragraph 8(3) of the Schedule to the Charities and Non Profit Organisations (Registration) (Guernsey) Law, 2008¹ ("**the Law**") and all other powers enabling it in that behalf, hereby makes the following regulations:-

Exemption from certain requirements of Law.

1. The classes and descriptions of registered organisations specified in regulation 2 are exempt from the requirements of paragraph 8(1)(b) of the Schedule to the Law (duty to file annual financial statements with the Administrator).

Classes and descriptions of exempt organisations.

2. The classes and descriptions of registered organisations are the following -

- (a) those which have -
 - (i) gross assets and funds of less than £100,000 (or any equivalent amount), or

- (ii) a gross annual income of less than £20,000 (or any equivalent amount), and
- (b) those whose assets, funds and income (other than assets, funds or income applied or used exclusively for the purpose of administering or running the organisation) are applied or used exclusively within the Bailiwick.

Interpretation.

3. (1) In these regulations "the Law" means the Charities and Non Profit Organisations (Registration) (Guernsey) Law, 2008² and other expressions have the same meaning as in the Law.

(2) The Interpretation (Guernsey) Law, 1948³ applies to these Regulations as it applies to an enactment.

Citation.

4. These regulations may be cited as the Charities and Non Profit Organisations (Exemption) Regulations, 2008.

Commencement.

5. These regulations shall come into force on -

- (a) the date of registration of the Law on the records of the Island of Guernsey, or
- (b) if later, the date on which they are made.

¹ Approved by the States of Deliberation on the 12th March, 2008.

² Approved by the States of Deliberation on the 12th March, 2008.

Dated this 4th November, 2008



DEPUTY J HONEYBILL

Deputy Minister of the Treasury and Resources Department
For and on behalf of the Department

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations specify the classes and descriptions of registered charitable and non profit organisations which are exempted from the requirements of paragraph 8(1)(b) of the Schedule to the Charities and Non Profit Organisations (Registration) (Guernsey) Law, 2008 to file annual financial statements with the Administrator.