

No. 57

GREFFE
ROYAL COURT

07 NOV 2008

THE COLLECTIVE INVESTMENT SCHEMES (COMPENSATION OF INVESTORS) RULES 1988 (AMENDMENT) RULES 2008

The Guernsey Financial Services Commission, in the exercise of the powers conferred on it by Sections 12, 19 and 20 of the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended, hereby makes the following rules: -

1.01 Citation and Commencement

These rules "the Collective Investment Schemes (Compensation of Investors) Rules 1988 (Amendment) Rules 2008" are made on 7 November 2008 and come into operation on 24 November 2008.

1.02 Interpretation

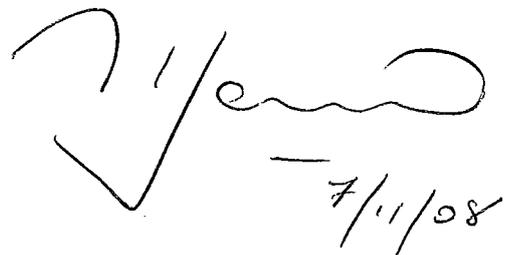
In these rules "the principal rules" means the Collective Investment Schemes (Compensation of Investors) Rules 1988 and a reference in the schedule hereto to a rules or other provision is a reference to that rule or provision in the principal rules.

1.03 Miscellaneous amendments

The amendments to the principal rules in the Schedule hereto shall have effect.

Schedule

1. In the Schedule,
 - (a) expand the definition of "Class A authorised collective investment scheme" by adding, after "A collective investment scheme authorised pursuant to the Collective Investment Schemes (Class A) Rules 2002," the words, "or pursuant to the Authorised Collective Investment Schemes (Class A) Rules 2008";
 - (b) expand the definition of "principal manager" by adding after "as defined in the Collective Investment Schemes (Class A) Rules 2002" the words "or pursuant to the Authorised Collective Investment Schemes (Class A) Rules 2008.



CHAIRMAN