

GUERNSEY STATUTORY INSTRUMENT2008 No.

**The Insurance Business**  
**(Adaptation for Members of the Society of Lloyd's)**  
**Regulations, 2008**

<i>Made</i>	<i>8th November, 2008</i>
<i>Coming into operation</i>	<i>8th November, 2008</i>
<i>Laid before the States</i>	<i>, 2009</i>

**THE GUERNSEY FINANCIAL SERVICES COMMISSION**, in exercise of the powers conferred on it by sections 38(2)(c) and 85 of the Insurance Business (Bailiwick of Guernsey) Law, 2002<sup>a</sup> and after consultation with the Policy Council of the States of Guernsey, the Policy and Finance Committee of the States of Alderney and the General Purposes and Finance Committee of the Chief Pleas of Sark, hereby makes the following regulations:-

**Adaptation.**

1. Section 29 of the Insurance Business (Bailiwick of Guernsey) Law, 2002 does not apply to members of the Society of Lloyd's.

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<sup>a</sup> Order in Council No. XXI of 2002 as amended by Ordinance Nos. XXXIII of 2003 and XII of 2008 and G.S.I. Nos.33 of 2004 and 4 of 2008.

**Interpretation.**

2. (1) The Interpretation (Guernsey) Law, 1948<sup>b</sup> applies to the interpretation of these Regulations.

(2) Any reference in these Regulations to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

**Citation and commencement.**

3. These Regulations may be cited as the Insurance Business (Adaptation for Members of the Society of Lloyd's) Regulations, 2008 and shall come into force on the 8th November, 2008.

Dated this 8th day of November, 2008



P. HARWOOD

Chairman of the Guernsey Financial Services Commission

For and on behalf of the Commission

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EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations make an adaptation to the Insurance Business (Bailiwick of Guernsey) Law, 2002 so that members of the Society of Lloyd's are not required to appoint a general representative under section 29 of the Law.

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<sup>b</sup>

Ordres en Conseil Vol. XIII, p. 355.