

GUERNSEY STATUTORY INSTRUMENT2008 NO. 95**The Protected Cell Companies and Incorporated Cell Companies (Fees for Insurers) (Amendment) Regulations, 2008***Made**23rd December, 2008**Laid before the States**Coming into operation**1st January, 2009*

THE GUERNSEY FINANCIAL SERVICES COMMISSION, in exercise of the powers conferred upon it by section 13 of the Financial Services Commission (Bailiwick of Guernsey) Law, 1987^a, sections 85 and 94 of the Insurance Business (Bailiwick of Guernsey) Law, 2002^b and all other powers enabling it in that behalf, and after consultation with the States of Guernsey Policy Council, the States of Alderney Policy and Finance Committee and the Chief Pleas of Sark General Purposes and Advisory Committee, hereby makes the following regulations –

Increase in fees.

1. In the Protected Cell Companies and Incorporated Cell Companies (Fees for Insurers) Regulations, 2007^c –
 - (a) in regulation 1 for “£3,710” substitute “£3,900” and for “£1,045” substitute “£1,100”;
 - (b) in regulation 2(a)(i) and 2(b)(i) for “£3,710” substitute “£3,900”;

^a Ordres en Conseil Vol. XXX, p. 243; amended by Vol. XX of 1991; No. XIII of 1994; No. II of 1997; No. II of 1998; Nos. XVII and XXI of 2002; Nos. III and XXII of 2003; No. XXXIV of 2005; the Financial Services Commission (Enforcement Powers) (Bailiwick of Guernsey) Law, 2008; the Financial Services Commission (Bailiwick of Guernsey) (Amendment) Law, 2008; and the Financial Services Commission (Bailiwick of Guernsey) (Amendment) (No. 2) Law, 2008. Also amended by Ordinance No. XXXIII of 2003.

^b Order in Council No. XXI of 2002. Also amended by Ordinance No. XXXIII of 2003; and No. XII of 2008; and by Statutory Instrument No. 33 of 2004; and No. 4 of 2008.

^c Statutory Instrument No. 41 of 2007.

- (c) in regulation 2(a)(ii) and 2(b)(ii) for “£1,210” substitute “£1,280” and for “£100” substitute “£110”;
- (d) in regulation 2(a)(iii) and 2(b)(iii) for “£1,210” substitute “£1,280”;
- (e) in regulation 2(c) for “£1,210” substitute “£1,280”.

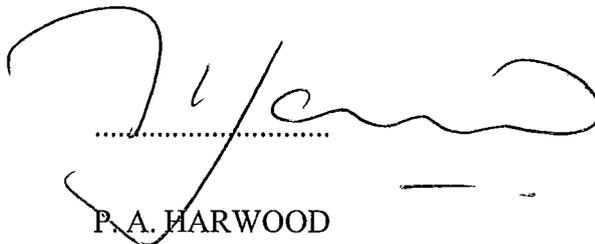
Citation.

- 2. These Regulations may be cited as the Protected Cell Companies and Incorporated Cell Companies (Fees for Insurers) (Amendment) Regulations, 2008.

Commencement.

- 3. These Regulations shall come into force on 1st January, 2009.

Dated this 23rd day of December, 2008.



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P. A. HARWOOD

Chairman of the Guernsey Financial Services Commission.

For and on behalf of the Commission.

EXPLANATORY NOTE.

(This note is not part of the Regulations)

These regulations increase the fees payable to the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 by any company which is a protected cell company or an incorporated cell company.