

Island of  Guernsey

Ordinance of the States **XXV**

1978

Made 30th November, 1978.

Came into Operation ... 30th November, 1978.

The Judgments (Interest) Ordinance, 1978

THE STATES, in pursuance of their Resolution of the twenty-ninth day of April, nineteen hundred and seventy-six, hereby order:—

1. Every judgment debt of the Court shall carry interest at the rate of seven and one half per centum per annum or such other rate as the Royal Court may from time to time by Rules of Court prescribe from the date of the judgment until the same shall be satisfied; and such interest may be recovered by the judgment creditor as part of such judgment:

Judgment
debts to
carry
interest.

Provided that nothing in this section—

- (a) shall authorise the giving of interest upon interest; or
- (b) shall apply in relation to any debt upon which interest is payable as of right whether by virtue of any agreement or otherwise; or
- (c) shall affect the damages recoverable for the dishonour of a bill of exchange.

Rules of Court.

2. Any power conferred by the last preceding section to make any Rules of Court shall be construed as including a power exercisable in the like manner to vary or repeal the Rules of Court.

Interpretation.

3. In this Ordinance, unless the context otherwise requires, the following expressions have the meanings hereby respectively assigned to them, that is to say:—

“the Court” means the Royal Court sitting as an Ordinary Court but excludes the Royal Court sitting as an Appellate Court for the Court of Alderney or the Court of the Seneschal of Sark;

“judgment debt” means all Acts of Court and orders of the Court made after the coming into force of this Ordinance whereby any sum of money, or any costs, charges, or expenses shall be payable to any person; and any judgment debt shall have the effect of a judgment of the Court, and the person to whom any judgment debt shall be payable, shall be deemed to be a judgment creditor.

Citation.

4. This Ordinance may be cited as the Judgments (Interest) Ordinance, 1978.

R. H. VIDELO,
Her Majesty's Greffier.

Copies may be purchased from
Her Majesty's Greffier, Royal Court House, Guernsey.

PRICE 4p