

STATES OF ALDERNEY
ORDINANCE OF THE STATES

Made1st March, 1989
Coming into force1st March, 1989

THE LEGAL TENDER (ALDERNEY) ORDINANCE, 1989

THE STATES, in pursuance of their Resolution of the 1st day of March, 1989, and in exercise of the powers conferred upon them by section 46 of and paragraph (p) of Schedule 2 to, the Government of Alderney Law, 1987(a), hereby order.

Notes.

1. A tender of payment of money if made in –
 - (a) bank notes which immediately before the commencement of the Currency and Bank Notes Act, 1954, were legal tender in England and Wales;
 - (b) bank notes issued under section one of the Currency and Bank Notes Act, 1954;
 - (c) currency notes issued by Her Majesty's Treasury which are for the time being legal tender in England and Wales;
 - (d) States of Guernsey notes which are for the time being legal tender in the Island of Guernsey;
 - (e) States of Alderney notes,

shall be a legal tender for the payment of any amount.

Coins.

- 2.(1) A tender of payment of money if made in current coins shall be a legal tender –
 - (a) in the case of coins of a face value of one pound sterling or more, for the payment of any amount;
 - (b) in the case of coins of a face value of more than ten pence but less than one pound sterling, for the payment of any amount not exceeding ten pounds sterling;

- (c) in the case of coins of a face value of not more than ten pence but not less than five pence, for the payment of any amount not exceeding five pounds sterling;
- (d) in the case of coins of a face value of less than five pence but not of less than one penny for the payment of any amount not exceeding twenty pence.

(2) In this section "current coins" means –

- (a) coins issued by the Mint in accordance with the Coinage Act, 1971, the Decimal Currency Act 1967 or the Coinage Acts of 1879, 1891, 1920 or 1946, and which have not been called in by proclamation under section 11(5) of the Coinage Act 1870 or section 3(1)(e) of the Coinage Act 1971;
- (b) coins issued by the States of Guernsey;
- (c) coins issued by the States of Alderney;

but does not include any coins of the old currency, except gold coins.

(3) For the purpose of being used for any payment in accordance with this section a coin of either the old or the new currency may be treated as being a current coin of the other currency of equal value.

Notes called in to cease to be legal tender.

3. Where the Bank of England has, whether before or after the commencement of this Ordinance, given any notice under the Currency and Bank Notes Act, 1954, calling in any bank notes, any such notes shall on the expiration of the notice cease to be legal tender in Alderney

Interpretation.

4.(1) In this Ordinance, unless the context otherwise requires –

"bank notes" means notes of the Bank of England payable to bearer on demand;

"the Mint" means Her Majesty's Royal Mint in England;

"the new currency" means the currency provided for in the United Kingdom by the Decimal Currency Act 1967, in Guernsey, Sark, Herm and Jethou by the Decimal Currency Ordinance, 1968(b) and in Alderney by the Decimal Currency (Alderney) Ordinance, 1970;

"the old currency" means the currency in force before 15th February, 1971;

"pence" means new pence;

"States of Alderney notes" means notes of the States of Alderney payable to bearer on demand of any design of which mounted specimens may at any time on or after the commencement of this Ordinance have been signed by the President, endorsed by him with the date on which they were first issued and lodged at the States Office for the purposes of identification;

"States of Guernsey notes" means notes of the States of Guernsey payable to bearer on demand.

(2) The Interpretation (Guernsey) Law, 1948(c) applies to the interpretation of this Ordinance as it applies to the interpretation of an enactment in force in the Island of Guernsey.

(3) Unless as the context otherwise requires, a reference in this Ordinance to any other enactment is a reference to that enactment as repealed and re-enacted, amended, extended or applied by or under any other enactment.

Repeal.

5. The Legal Tender (Alderney) Ordinance, 1970 is repealed.

Citation.

6. This Ordinance may be cited as the Legal Tender (Alderney) Ordinance, 1989.

Commencement.

6. This Ordinance shall come into force on 1st March, 1989.