

**The Lloyds TSB (Guernsey and Alderney) Law, 1997  
(Commencement) Ordinance, 1997**

**THE STATES**, in exercise of the powers conferred upon them by section 12(2) of the Lloyds TSB (Guernsey and Alderney) Law, 1997<sup>a</sup>, hereby order:-

**Commencement of Law.**

1. The Lloyds TSB (Guernsey and Alderney) Law, 1997 ("**the Law**") shall come into force as follows-

- (a) in relation to the transfer to the Bank of-
  - (i) the undertaking of Lloyds;
  - (ii) any contract of employment described in section 5 of the Law to which Lloyds or any Guernsey subsidiary thereof is a party;on the 1st January, 1998;
- (b) in relation to the transfer to the Bank of-
  - (i) the undertaking of TSB;
  - (ii) any contract of employment described in section 5 of the Law to which TSB or any Guernsey subsidiary thereof is a party;

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<sup>a</sup> Order in Council No. XXV of 1997.

on the 2nd January, 1998.

**Interpretation.**

2. Expressions used in this Ordinance shall have the same respective meanings as in the Law.

**Citation.**

3. This Ordinance may be cited as Lloyds TSB (Guernsey and Alderney) Law, 1997 (Commencement) Ordinance, 1997.