

Island of  Guernsey

Ordinance of the States

**XIII
1998**

Made..... 24th June, 1998
Came into operation 24th June, 1998

The Insurance Business (Amendment) (Guernsey and Alderney) Law, 1998 (Commencement) Ordinance 1998

THE STATES, in exercise of the powers conferred on them by section 7 of the Insurance Business (Amendment) (Guernsey and Alderney) Law, 1998(a) hereby order:-

Commencement of 1998 Law

1. The Insurance Business (Amendment) (Guernsey and Alderney) Law, 1998 ("the 1998 Law") shall come into force, subject to section 2 of this Ordinance, as follows

- (a) all of the provisions apart from section 4, on 1st July, 1998;
- (b) section 4, on 1st September, 1998.

Saving provisions

2. (1) Section 49E of the Insurance Business (Guernsey) Law, 1986(b) ("the 1986 Law") does not apply until 1st September, 1998.

(2) The amendment to section 40 of the 1986 Law(c) does not apply until 1st January, 1999 in the case of a person acting as an industrial and commercial insurance consultant in Guernsey on 30th June, 1998.

(3) Sections 49B, 49C(1) and 49D(3) of the 1986 Law(d) do not apply until 1st January, 1999 in the case of a person carrying on business as an insurance intermediary in or from within Guernsey on 30th June, 1998.

(4) Sections 49C(1) and 49D(3) of the 1986 Law(d) do not apply until 1st January, 1999 in the case of an insurer or insurance manager carrying on business as such in Guernsey on 30th June, 1998.

(5) Section 49D(1) of the 1986 Law(d) does not apply until 1st January, 1999 in the case of an individual acting as an insurance representative on 30th June, 1998.

(6) Sections 5, 6 and 7 of the 1986 Law are not to be construed as applying to insurance business carried on by an insurer solely for the purpose of discharging liabilities lawfully assumed by that insurer before the commencement of section 4 of the 1998 Law.

K. H. TOUGH,
Her Majesty's Greffier.

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- (b) Ordres en Conseil Vol. XXIX, p.214 : section 49E is inserted by section 2 of the 1998 Law.
- (c) made by section 1(b) of the 1998 Law.
- (d) Sections 49B, 49C and 49D are inserted by section 2 of the 1998 Law.

**Copies may be purchased from
Her Majesty's Greffier, Royal Court House, Guernsey.**

PRICE 50p