

Island of



Guernsey

Ordinance of the States **XXIII**

1972

Made 26th April, 1972
Came into Operation 26th April, 1972

**The Protection of Depositors (Amendment)
(Bailiwick of Guernsey) Ordinance, 1972**

THE STATES, in exercise of the powers conferred upon them by section one of the Protection of Depositors, Companies and Prevention of Fraud (Bailiwick of Guernsey) Law, 1969, as amended^(a), hereby order:—

1. The Protection of Depositors (Bailiwick of Guernsey) Ordinance, 1971^(b) (hereinafter referred to as "the principal Ordinance") is hereby amended as follows:—

Amend-
ments to
Ordinance
of 1971.

- (a) in section nineteen thereof the words "would be" are repealed and the word "is" is substituted therefor;
- (b) sub-paragraph (b) of paragraph (3) of Article 19 of the Second Schedule thereto is repealed and the following sub-paragraph is substituted therefor—

(a) No. V of 1969; No. XI of 1970.

(b) No. L of 1971.

“(b) the aggregate amount after deduction of provisions for losses, receivable by the company in respect of money lent on the security of charges on land and, to the extent that the said aggregate amount is payable in respect of separate charges, that part of the said aggregate amount which is attributed to money lent on the security of charges relating to each of the classes of land owned by the debtor or of which he is the lessee or in which he has any other interest respectively corresponding to each of the classes of land specified in heads (i) to (v) of sub-paragraph (a) of this paragraph distinguishing in each case between land situated in the British Islands and land situate elsewhere.”.

Citation and
collective
title.

2. (1) This Ordinance may be cited as the Protection of Depositors (Amendment) (Bailiwick of Guernsey) Ordinance, 1972.

(2) This Ordinance and the principal Ordinance may be cited together as the Protection of Depositors (Bailiwick of Guernsey) Ordinances, 1971 and 1972.

R. H. VIDELO,

Her Majesty's Greffier.

Copies may be purchased from
Her Majesty's Greffier, Royal Court House, Guernsey.

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