

## **The Protection of Investors (Amendment No. 2) Ordinance, 1998**

**THE STATES**, in pursuance of their Resolution of 29th July, 1998<sup>a</sup> and in exercise of the powers conferred upon them by sections 2 and 43 of the Protection of Investors (Bailiwick of Guernsey) Law, 1987<sup>b</sup>, hereby order:-

### **Extension of restricted activities**

1. In Schedule 2 to the Protection of Investors (Bailiwick of Guernsey) Law, 1987 as amended ("the Law"), immediately after paragraph 8 there is inserted:

"9. *Operating an investment exchange*, that is to say providing a facility, whether by electronic means or otherwise, for the orderly trading of securities, or for the listing of securities for the purpose of trading, by members of the investment exchange."

### **Citation**

2. This Ordinance may be cited as the Protection of Investors (Amendment No. 2) Ordinance, 1998.

### **Commencement**

3. This Ordinance shall come into force on 1st October, 1998.

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<sup>a</sup> on Article 6 of Billet d'État No. XIX of 1998.

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<sup>b</sup> Ordres en Conseil Vol. XXX, p.281; Recueil d'Ordonnances Tome XXIV, p.324; Tome XXVI, p.333; Order in Council No. XII of 1995; Ordinance No. X of 1998.