

# ORDER IN COUNCIL

**XXIX**  
**1986**

ratifying a Projet de Loi

ENTITLED

## **The Corporation Tax (Amendment) (Guernsey) Law, 1986**

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**(Registered on the Records of the Island of Guernsey  
on the 6th day of April, 1986.)**

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# ORDER IN COUNCIL



IN THE ROYAL COURT OF THE ISLAND OF GUERNSEY

*The 17th day of February, 1987 before Sir Charles Frossard, Kt., Bailiff; present:—Donald Pescott Plummer, Brian Ernest Herbert Joy, Esquires, Charles Henry Hodder, Esquire, O.B.E., Harry Wilson Bisson, Herbert Nicolle Machon, James de Sausmarez Carey, John Christopher Bulstrode, Stanley Walter John Jehan, Raymond Arthur Heaume and Leonard Arthur Moss, Esquires, Jurats.*

The Bailiff having this day placed before the Court an Order of Her Majesty in Council dated the 16th day of December 1986, approving and ratifying a *Projet de Loi* entitled "The Corporation Tax (Amendment) (Guernsey) Law, 1986", the Court, after the reading of the said Order in Council and after having heard Her Majesty's Procureur thereon, ordered that the said Order in Council be registered on the records of this Island, of which Order in Council the tenor followeth:

**At the Court at Buckingham Palace**

THE 16th DAY OF DECEMBER 1986

PRESENT,

**The Queen's Most Excellent Majesty  
in Council**

WHEREAS there was this day read at the Board a Report from the Right Honourable the Lords of the Committee of Council for the Affairs of Guernsey and Jersey dated the 10th day of December 1986 in the words following, viz.:—

“YOUR MAJESTY having been pleased, by Your General Order of Reference of the 22nd day of February 1952, to refer unto this Committee the humble Petition of the States of the Island of Guernsey, setting forth:—

‘1. That, in pursuance of their Resolution of the 26th day of February 1986, the States of Deliberation at a meeting held on the 30th day of July 1986 approved a Bill or “Projet de Loi” entitled “The Corporation Tax (Amendment) (Guernsey) Law, 1986”, and requested the Bailiff to present a most humble Petition to Your Majesty in Council praying for Your Royal Sanction thereto. 2. That the said Bill or “Projet de Loi” is as set forth in the Schedule hereunto annexed. And most humbly praying that Your Majesty might be graciously pleased to grant Your Royal Sanction to the Bill or “Projet de Loi” of the States of Guernsey entitled “The Corporation Tax (Amendment) (Guernsey) Law, 1986”, and to order that the same shall have force of law in the Island of Guernsey.’

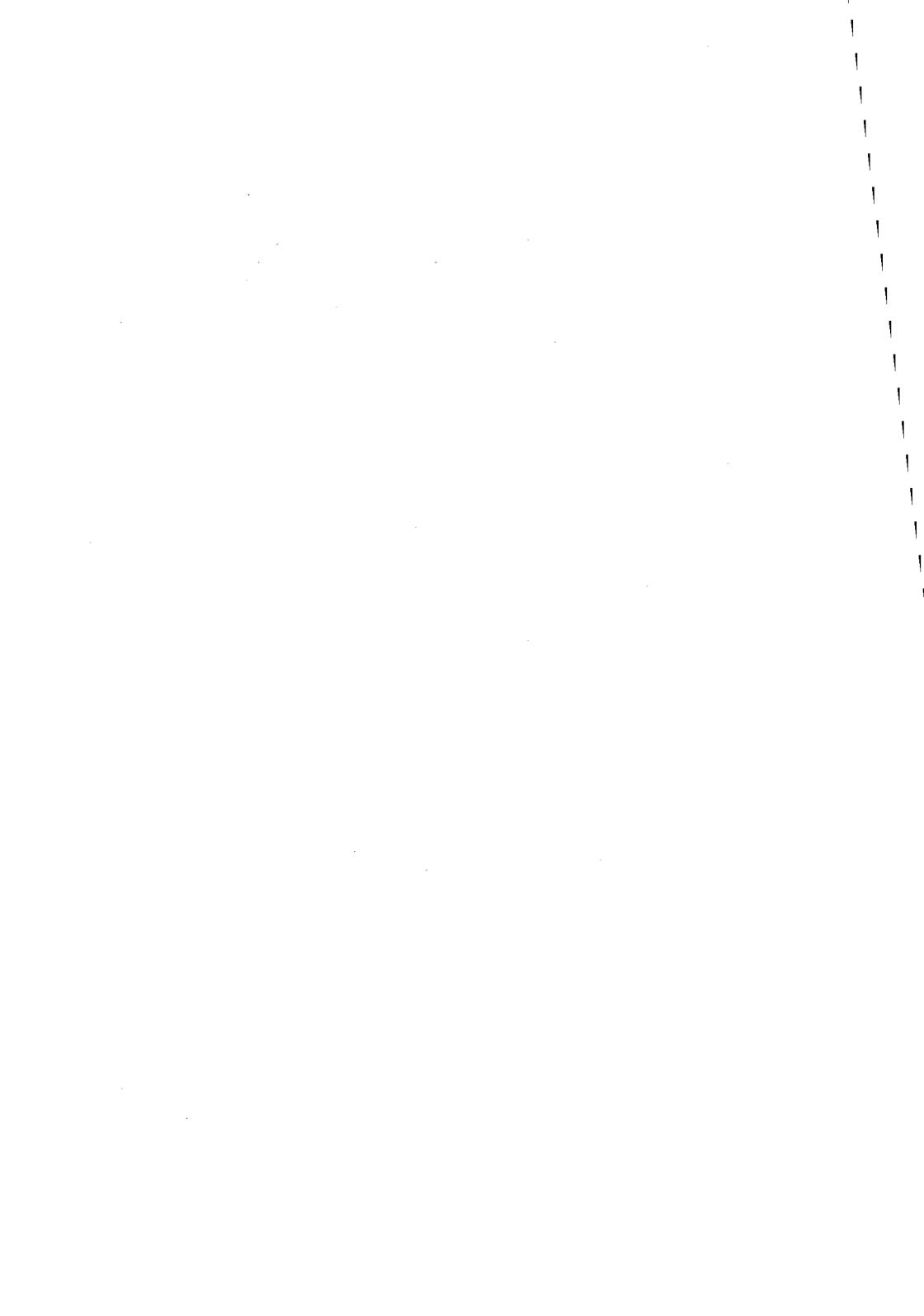
“THE LORDS OF THE COMMITTEE, in obedience to Your Majesty’s said Order of Reference, have taken the said Petition and the said Projet de Loi into consideration, and do this day agree humbly to report, as their opinion, to Your Majesty, that it may be advisable for Your Majesty to comply with the prayer of the said Petition and to approve of and ratify the said Projet de Loi.”

HER MAJESTY having taken the said Report into consideration is pleased, by and with the advice of Her Privy Council, to approve of and ratify the said Projet de Loi, and to order, and it is hereby ordered, that the same shall have the force of Law within the Island of Guernsey.

AND HER MAJESTY doth hereby further direct that this Order, and the said Projet de Loi (a copy whereof is hereunto annexed), be entered upon the Register of the Island of Guernsey and observed accordingly.

AND the Lieutenant Governor and Commander-in-Chief of the Island of Guernsey, the Bailiff and Jurats, and all other Her Majesty’s Officers for the time being in the said Island, and all other persons whom it may concern, are to take notice and govern themselves accordingly.

*G. I. de Deney.*



# PROJET DE LOI

ENTITLED

## **The Corporation Tax (Amendment) (Guernsey) Law, 1986**

THE STATES, in pursuance of their Resolution of the 26th day of February, 1986, have approved the following provisions which, subject to the Sanction of Her Most Excellent Majesty in Council, shall have force of law in this Island.

1. Section 9 of the Corporation Tax (Guernsey) Law, 1950 (hereinafter referred to as "the principal Law")<sup>(a)</sup> is repealed and the following section substituted therefor:—

Amendment to Law of 1950.

" 9. If a company has paid Corporation Tax for any calendar year and it is subsequently found to be resident in Guernsey for the purposes of section 4 of the Income Tax (Guernsey) Law, 1975<sup>(b)</sup>, the Corporation Tax so paid shall be treated as a payment on account of any income tax for which the company may be liable."

2. The Corporation Tax (Amendment) (Guernsey) Law, 1982<sup>(c)</sup> is repealed.

Repeal.

3. (1) This Law may be cited as the Corporation Tax (Amendment) (Guernsey) Law, 1986.

Citation and collective title.

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(a) Ordres en Conseil Vol. XIV, p. 371.

(b) Ordres en Conseil Vol. XXV, p. 124.

(c) Ordres en Conseil No. V of 1982.

(2) This Law and the principal Law may be cited together as the Corporation Tax (Guernsey) Laws, 1950 and 1986.

Commence-  
ment.

4. This Law shall come into force on the 1st day of January, 1987.

K. H. TOUGH,

Her Majesty's Greffier.