

Island of  Guernsey

Ordinance of the States **XXIX**
1959

Made 9th December, 1959.

Coming into Operation .. 1st January, 1960.

**The Corporation Tax (Guernsey)
Ordinance, 1959**

THE STATES, in pursuance of their Resolution of the ninth day of December, nineteen hundred and fifty-nine, and in exercise of the powers conferred upon them by section two of the Indirect Taxes, Duties and Impôts (Increase of Rates) (Guernsey) Law, 1958, and of all other powers thereunto them enabling, hereby order:—

1. In this Ordinance the expressions "company" and "Corporation Tax" have the meanings respectively assigned to them by the Corporation Tax (Guernsey) Law, 1950 (hereafter in this Ordinance referred to as "the Law").

Interpretation.

2. (1) The amount of Corporation Tax leviable in any calendar year under subsection (1) of section

Increase of Corporation Tax.

three of the Law, in the case of a company incorporated before the commencement of that year, shall be the sum of one hundred pounds.

(2) The amount of Corporation Tax leviable in any calendar year under subsection (2) of section three of the Law, in the case of a company incorporated during that year, shall be the product of the multiplication of one-twelfth part of the sum of one hundred pounds by the number of months occurring in that year after the last day of the month immediately preceding the month in which the company was incorporated.

Citation and
commence-
ment.

3. (1) This Ordinance shall have effect in the Islands of Guernsey and Alderney.

(2) This Ordinance may be cited as the Corporation Tax (Guernsey) Ordinance, 1959, and shall come into force on the first day of January, nineteen hundred and sixty.

R. H. VIDELO,

Her Majesty's Greffier.

Copies may be purchased from
Her Majesty's Greffier, Royal Court House, Guernsey.

PRICE 6D.