
(Made on the 12th December, 1973.)

The Corporation Tax (Guernsey) Ordinance, 1973 (No. XLVIII
—1973)

THE STATES, in pursuance of their Resolution of the twenty-seventh day of September, nineteen hundred and seventy-three, and in exercise of the powers conferred upon them by paragraph (b) of section five of the Companies (Stamp Duty and Corporation Tax) (Amendment) Law, 1969(a), and of all other powers enabling them in that behalf, hereby order:—

1. (1) The amount of Corporation Tax leviable in any calendar year under the provisions of subsection (1) of section three of the Law of 1950, in the case of a company incorporated before the commencement of that calendar year, shall be the sum of three hundred pounds.

Increase of
Corporation
Tax.

(a) Ordres en Conseil Vol. XIV, p. 371.

1973.

(2) The amount of Corporation Tax leviable in any calendar year under the provisions of subsection (2) of section three of the Law of 1950, in the case of a company incorporated during that calendar year, shall be the product of the multiplication of one-twelfth part of the sum of three hundred pounds by the number of months occurring in that year after the last day of the month immediately preceding the month in which the company was incorporated.

Interpretation.

2. In this Ordinance, unless the context otherwise requires, the following expressions have the meanings hereby respectively assigned to them, that is to say:—

“company” has the meaning assigned to it by the Law of 1950;

“Corporation Tax” has the meaning assigned to it by the Law of 1950;

“the Law of 1950” means the Corporation Tax (Guernsey) Law, 1950(*b*), as amended.

Extent.

3. This Ordinance shall have effect in the Islands of Guernsey and Alderney.

Citation.

4. This Ordinance may be cited as the Corporation Tax (Guernsey) Ordinance, 1973.

Commencement.

5. This Ordinance shall come into force on the first day of January, nineteen hundred and seventy-four.

(*b*) Ordres en Conseil Vol. XXII, p. 292.