

Island of



Guernsey

Ordinance of the States

VI
1996

Made	...	...	...	...	...	...	...	31st January, 1996.
Coming into operation	...	...	...	...	...	...	...	1st February, 1996.

The Income Tax (Exempt Bodies: Limited Partnerships) Ordinance, 1996.

THE STATES, in pursuance of their Resolution of 31st January 1996(a) and in exercise of the powers conferred on them by section 40A of the Income Tax (Guernsey) Law, 1975(b) hereby order:-

Amendments to Ordinance of 1989

1. In the Income Tax (Exempt Bodies) (Guernsey) Ordinance, 1989(c):
 - (a) in section 7(1) the definition of "limited partnership" is repealed;
 - (b) in paragraph (i) of Category C of Schedule 1, the words and commas ", or a limited partnership formed under the laws of a place outside Guernsey," are repealed;
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- (a) on Article VI of Billet d'Etat No. I of 1996.
- (b) Ordres en Conseil Vol. XXV, p.124; Vol. XXVI, pp.146, 200 and 292; Vol. XXVII, pp.84, 118, 200, 333 and 565; Vol. XXVIII, pp. 184, 278, 353 and 409; No. XIII of 1986; Nos. XIV and XXIII of 1989; No. XXVI of 1990; No. IV of 1991; No. VI of 1992; Nos. IV and VIII of 1993; No. XXV of 1994; Nos. III and VII of 1995.
- (c) Recueil d'Ordonnances Vol. XXV, p.106; Ordinance No. XI of 1992.

- (c) in paragraph (ii) of Category C of Schedule 1, the words and comma ", or which is in the beneficial ownership of such a limited partnership" are repealed;
- (d) in paragraph 1 of Category C of Schedule 2, for "body" substitute "company".
- (e) in paragraph 3 of Category C of Schedule 2, for "In the case of an investment company, that" substitute "That".

Repeal

2. The Income Tax (Exempt Bodies : Guernsey Limited Partnerships) Ordinance, 1995(d) is repealed.

Citation and collective title

3. (1) This Ordinance may be cited as the Income Tax (Exempt Bodies : Limited Partnerships) Ordinance, 1996.

(2) This Ordinance and the Income Tax (Exempt Bodies) (Guernsey) Ordinances, 1989 and 1992 may be cited together as the Income Tax (Exempt Bodies) (Guernsey) Ordinances, 1989 to 1996.

Commencement

4. This Ordinance shall come into force on 1st February 1996.

K. H. TOUGH,
Her Majesty's Greffier.

(d) Ordinance No. I of 1995.

Copies may be purchased from
Her Majesty's Greffier, Royal Court House, Guernsey.

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