

Island of



Guernsey

Ordinance of the States

VIII
2011

Made27th April, 2011

Coming into Operation27th April, 2011

The Income Tax (Exemption of Benefits) (Amendment) Ordinance, 2011

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THE STATES, in pursuance of their Resolution of the 24th November, 2010^a, and in exercise of the powers conferred on them by sections 8(2A)(b) and 203A of the Income Tax (Guernsey) Law, 1975, as amended^b, and all other powers enabling them in that behalf, hereby order:-

Amendment of 1995 Ordinance.

1. In section 2 of the Income Tax (Exemption of Benefits) Ordinance, 1995, as amended^c -

(a) the text is numbered as subsection (1), and

^a Article IX of Billet d'État No. XXIII of 2010 (Volume 1).

^b Ordres en Conseil Vol. XXV, p. 124; Vol. XXVI, pp. 146, 200 and 292; Vol. XXVII, pp. 84, 118, 200, 333 and 565; Vol. XXVIII, pp. 184, 278, 353 and 409; Vol. XXIX, p. 214; Vol. XXXI, pp. 406 and 473; Vol. XXXII, p. 307; No. IV of 1991; No. VI of 1992; No's. IV and VIII of 1993; No. XXV of 1994; No's. III and VII of 1995; No. V of 1996; No's. IV and XXII of 1997; No's. II and VI of 1999; No. IV of 2000; No's. VI and XVII of 2001; No's. VII and XXI of 2002; No's. IV, XVIII and XXVI of 2003; No's. XII and XVI of 2004; No's. V, VI and XVII of 2005; No's. II and VII of 2006; No. XXI of 2007; the Income Tax (Zero 10) (Guernsey) Law, 2007; the Income Tax (Zero 10) (Guernsey) (No. 2) Law, 2007; No. XXVI of 2008; the Income Tax (Guernsey) (Amendment) Law, 2008; the Income Tax (Miscellaneous Provisions) (Guernsey) (Amendment) Law, 2009; the Income Tax (Zero 10, etc) (Guernsey) (Amendment) Law, 2009; the Income Tax (Guernsey) (Amendment) Law, 2009; and the Income Tax (Guernsey) (Amendment) Law, 2010. Also amended by Ordinance No. XXXIII of 2003 and Ordinance No. VII of 2009.

^c Ordinance No. XXIX of 1995; amended by No. XIX of 1998; No. XXXII of 1999; No. XV of 2001; No. XXX of 2003; and the Administrator of Income Tax (Guernsey) (Transfer of Functions) Ordinance, 2009 (No. VII of 2009).

- (b) after subsection (1), as so numbered, insert the following subsection -

"(2) The Department may by regulation prescribe limitations, conditions, restrictions and qualifications in relation to any description of benefits, or any circumstances, specified in subsection (1).".

2. In section 3 of the Income Tax (Exemption of Benefits) Ordinance, 1995, as amended, in the definition of "approved pension scheme", after "section 151(2) of the Law" insert "or a retirement annuity scheme or retirement annuity trust scheme approved by the Director of Income Tax in accordance with the provisions of section 157A(2) or (4) of the Law".

Citation.

3. This Ordinance may be cited as the Income Tax (Exemption of Benefits) (Amendment) Ordinance, 2011.

Commencement.

4. This Ordinance shall come into force on the 27th April, 2011 and shall have effect in respect of any year of charge after 2010.

D. J. ROBILLIARD,
Her Majesty's Deputy Greffier.

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PRICE £1.00

Printed by Image Group, Caslon Court, Pitronnerie Road, St Peter Port, Guernsey GY1 3NE