

GUERNSEY STATUTORY INSTRUMENT

2013 No. 39

**The Companies (Transitional Provisions)
(Amendment) Regulations, 2013**

<i>Made</i>	<i>2 September, 2013</i>
<i>Coming into operation</i>	<i>2 September, 2013</i>
<i>Laid before the States</i>	<i>, 2013</i>

THE COMMERCE AND EMPLOYMENT DEPARTMENT, in exercise of the powers conferred on it by sections 535, 538 and 542 of the Companies (Guernsey) Law, 2008 and all other powers enabling it in that behalf, hereby makes the following Regulations:-

Amendment of 2008 regulations.

1. The Companies (Transitional Provisions) Regulations, 2008¹, as amended, are further amended as follows.
2. In regulation 2(2) for "the 31st December, 2013" substitute "the 31st December, 2015".
3. In regulation 3(2) for "the 31st December, 2013" substitute "the 31st December, 2015".
4. In regulation 6 for "the 31st December, 2013" substitute "the 31st December, 2015".

¹ G.S.I. No. 37 of 2008.

5. In regulation 12 for "the 31st December, 2013" substitute "the 31st December, 2015".
6. In regulation 17 for "the 31st December, 2013" substitute "the 31st December, 2015".
7. In regulation 19 for "the 31st December, 2013" substitute "the 31st December, 2015".

Repeal.

8. The Companies (Transitional Provisions) (Amendment) Regulations, 2012² are hereby repealed.

Citation.

9. These regulations may be cited as the Companies (Transitional Provisions) (Amendment) Regulations, 2013.

Commencement.

10. These regulations shall come into force on the 2 September, 2013.

Dated this 2nd day of September, 2013



Deputy K. Stewart

Minister of the States Commerce and Employment Department

For and on behalf of the Department

² G.S.I. No. 2 of 2012.

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations further amend the Companies (Transitional Provisions) Regulations, 2008 which prescribe savings and transitional provisions in connection with the commencement of the Companies (Guernsey) Law, 2008 by extending the transitional period for the provisions of that Law relating to the memorandum of incorporation, the articles of incorporation, shadow directors, the duties of secretaries, conversion of shares into stock and the powers of the directors to issue shares.

The regulations repeal the Companies (Transitional Provisions) (Amendment) Regulations, 2012 which were in force from 22nd February 2012 which extended the aforementioned transitional provisions to the 31st December, 2013.

These regulations came into operation on the _____, 2013.
