

GUERNSEY STATUTORY INSTRUMENT

2014 No. 56

**The Financial Services Commission  
(Limited Liability Partnerships) (Fees)  
Regulations, 2014**

<i>Made</i>	<i>4<sup>th</sup> September, 2014</i>
<i>Coming into operation</i>	<i>4<sup>th</sup> September, 2014</i>
<i>Laid before the States</i>	<i>, 2014</i>

**THE GUERNSEY FINANCIAL SERVICES COMMISSION**, in exercise of the powers conferred on it by sections 45 and 113 of the Limited Liability Partnerships (Guernsey) Law, 2013<sup>a</sup>, and all other powers enabling it in that behalf, hereby makes the following Regulations:-

**Amount of fee.**

1. For the purposes of section 45(2)(d) of the Law, the fee prescribed by the Commission in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register is £2,046.

**Person by whom, and time at which, fee is payable.**

2. The fee prescribed by the Commission under regulation 1 shall be payable in full by the applicant at the time of the application.

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<sup>a</sup> Order in Council No. 6 of 2014.

**Interpretation.**

3. (1) In these regulations,

"the Law" means the Limited Liability Partnerships (Guernsey) Law 2013,

"the Commission" means the Guernsey Financial Services Commission,

and other words or expressions have the same meaning as in the Law.

(2) The Interpretation (Guernsey) Law, 1948<sup>b</sup> applies to the interpretation of these regulations.

(3) Any reference in these regulations to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

**Citation and commencement.**

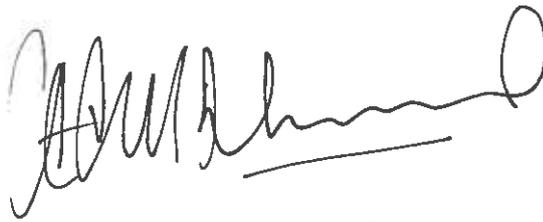
4. These regulations may be cited as the Financial Services Commission (Limited Liability Partnerships) (Fees) Regulations, 2014, and come into force on the 4<sup>th</sup> September, 2014.

Dated this 4<sup>th</sup> day of September, 2014

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<sup>b</sup>

Ordres en Conseil Vol. XIII, p. 355.



C. SCHRAUWERS

Chairman of the Financial Services Commission

For and on behalf of the Commission

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**EXPLANATORY NOTE**

*(This note is not part of the regulations)*

These regulations, made by the Financial Services Commission, prescribe the fee payable to the Commission under the Limited Liability Partnerships (Guernsey) Law, 2013 in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register. They come into force on 4<sup>th</sup> September 2014.