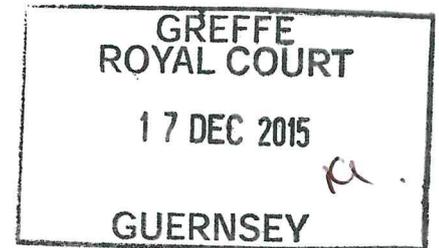


GUERNSEY STATUTORY INSTRUMENT
2015 No. 112



**The Companies (Registrar) (Credit Arrangements)
Regulations, 2015**

<i>Made</i>	<i>17th December, 2015</i>
<i>Coming into operation</i>	<i>18th December, 2015</i>
<i>Laid before the States</i>	<i>, 2015</i>

THE REGISTRAR OF COMPANIES, in exercise of the powers conferred on him by sections 536 and 538 of the Companies (Guernsey) Law, 2008, as amended^a, and all other powers enabling him in that behalf, and having consulted and obtained the approval of the Commerce and Employment Department, hereby makes the following Regulations:-

Arrangements in respect of the payment of fees.

1. For the avoidance of doubt -
 - (a) the arrangements which the Registrar may enter into under section 500(2)(b) of the Companies (Guernsey) Law, 2008, as amended, include the making and operation of credit and other accounting arrangements with persons from whom fees, interest or other payments are due in respect of the exercise of his functions, and he may accordingly, for the purposes of the exercise of his functions, treat such payments as having been

^a Order in Council No. VIII of 2008; as amended by Order in Council No. I of 2012 and Recueil d'Ordonnances Tome XXXIII p.122. There are other amendments not material to these regulations.

paid when they are debited against the account of the person by whom they are payable, and

- (b) for the purposes of -
- (i) paragraph 3(2) of Schedule 1 to the Foundations (Guernsey) Law, 2012^b, and
 - (ii) paragraph 2 of Schedule 1 to the Limited Liability Partnerships (Guernsey) Law, 2013^c,

these regulations apply *mutatis mutandis* to the Registrar's functions conferred by or under those Laws.

Interpretation.

2. (1) The Interpretation (Guernsey) Law, 1948^d applies to the interpretation of these Regulations.

(2) Any reference in these regulations to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

Citation.

3. These regulations may be cited as the Companies (Registrar) (Credit Arrangements) Regulations, 2015.

Commencement.

^b Order in Council No. I of 2013.

^c Order in Council No. VI of 2014.

^d Ordres en Conseil Vol. XIII, p. 355.

4. These regulations shall come into force on the 18th December, 2015.

Dated this 17th day of December, 2015



HELEN PROUDLOVE-GAINS
Deputy Registrar of Companies

EXPLANATORY NOTE

(This note is not part of the regulations)

These Regulations provide for the avoidance of doubt that the Registrar of Companies may operate credit arrangements in relation to fees payable to him in respect of the performance of his functions under the Companies (Guernsey) Law, 2008, as amended.

These Regulations come into force on the 18th December, 2015.

