

GUERNSEY STATUTORY INSTRUMENT

2016 No. 18

**The Companies (Recognition of Auditors)
(Amendment) Regulations, 2016***Made*

7 April, 2016

Coming into operation

7 April, 2016

Laid before the States

, 2016

THE COMMERCE AND EMPLOYMENT DEPARTMENT, in exercise of the powers conferred on it by sections 274X, 535 and 538 of the Companies (Guernsey) Law, 2008^a and all other powers enabling it in that behalf, hereby makes the following Regulations:-

Amendment of Regulations.

1. The Companies (Recognition of Auditors) Regulations, 2010^b are amended as follows.

2. In regulation 6, for the words “Professional Oversight Board of the United Kingdom” substitute “Financial Reporting Council Limited, a company registered in England,”.

Citation.

3. These regulations may be cited as the Companies (Recognition of Auditors) (Amendment) Regulations, 2016.

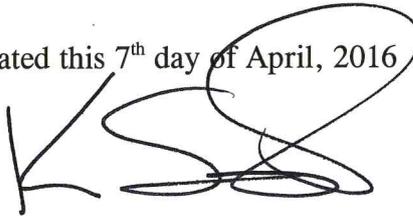
Commencement.

^a Order in Council No. VIII of 2008; amended by Ordinance No. XI of 2010, GSI No. 39 of 2014 and GSI No. 84 of 2014; there are other amendments which are not material to these regulations.

^b G.S.I No. 34 of 2010

4. These regulations shall come into force on the 7th April, 2016.

Dated this 7th day of April, 2016

A handwritten signature in black ink, consisting of a large, stylized 'K' followed by a series of loops and a horizontal line at the bottom.

DEPUTY K STEWART

Minister of the States Commerce and Employment Department
For and on behalf of the Department

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations amend the Companies (Recognition of Auditors) Regulations, 2010 to prescribe the Financial Reporting Council Limited as the professional oversight body for the purposes of the regulation of recognised auditors under Part XVIA of the Law.

