

Island of



Guernsey

Ordinance of the States

XXIX
2016

Made 25th July, 2016
Coming into Operation 25th July, 2016
Laid before the States 21st September, 2016

Protection of Investors **(Administration and Intervention)** **(Bailiwick of Guernsey)** **(Amendment) Ordinance, 2016**

The Protection of Investors
(Administration and Intervention)
(Bailiwick of Guernsey) (Amendment) Ordinance, 2016

THE STATES POLICY & RESOURCES COMMITTEE, in exercise of the powers conferred on the States by sections 28AA and 43 of the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended^a, and all other powers enabling the States in that behalf, and in exercise of the powers conferred on the Committee by Article 66A(1) of the Reform (Guernsey) Law, 1948, as amended^b, hereby orders:-

Amendment of 2008 Ordinance.

1. After section 4(3) of the Protection of Investors (Administration and Intervention) (Bailiwick of Guernsey) Ordinance, 2008^c, insert the following subsection -

"(3A) For the avoidance of doubt, the powers conferred on the Court by subsection (3) are, except where express provision to the contrary is made by any enactment, subject to the provisions of Part XXVII of the Companies (Guernsey) Law, 2008^d ("protected cell companies")."

^a Ordres en Conseil Vol. XXX, p. 281; section 28AA was inserted by the Protection of Investors (Bailiwick of Guernsey) (Amendment) Law, 2007 (Order in Council No. XVIII of 2008); there are other amendments not material to this Ordinance.

^b Ordres en Conseil Vol. XIII, p. 288; article 66 was amended by, and article 66A was inserted by, the States (Reform) (Guernsey) Law, 2015.

^c Ordinance No. LII of 2008.

^d Order in Council No. VIII of 2008; there are amendments not material to this Ordinance.

Interpretation.

2. Any reference in this Ordinance to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

Citation.

3. This Ordinance may be cited as the Protection of Investors (Administration and Intervention) (Bailiwick of Guernsey) (Amendment) Ordinance, 2016.

Commencement.

4. This Ordinance shall come into force on the 25th July, 2016.

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