

GREFFE
ROYAL COURT

- 9 DEC 2016
DMS.

GUERNSEY

GUERNSEY STATUTORY INSTRUMENT

2016 No. 68

**The Financial Services Commission
(Limited Liability Partnerships) (Fees)
Regulations, 2016**

Made

8th December, 2016

Coming into operation

1st January, 2017

Laid before the States

, 2017

THE COMMITTEE FOR ECONOMIC DEVELOPMENT, in exercise of the powers conferred on it by sections 45 and 113 of the Limited Liability Partnerships (Guernsey) Law, 2013^a, and all other powers enabling it in that behalf, and with the agreement of the Guernsey Financial Services Commission^b, hereby makes the following Regulations:-

Amount of fee.

1. For the purposes of section 45(2)(d) of the Law, the fee prescribed by the Committee in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register is £2,156.

Person by whom, and time at which, fee is payable.

2. The fee prescribed by the Committee under regulation 1 shall be

^a Order in Council No. VI of 2014 as amended by Ordinances No. XII of 2015 and No. IX of 2016.

^b in accordance with section 6 of Ordinance No. XII of 2015.

payable in full by the applicant at the time of the application.

Interpretation.

3. (1) In these Regulations,

"the Law" means the Limited Liability Partnerships (Guernsey) Law 2013^c,

"the Committee" means the States of Guernsey Committee for Economic Development,

and other words or expressions have the same meaning as in the Law.

(2) The Interpretation (Guernsey) Law, 1948^d applies to the interpretation of these Regulations.

(3) Any reference in these Regulations to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

Revocation.

4. The Financial Services Commission (Limited Liability Partnerships) (Fees) Regulations, 2015^e are hereby revoked.

Citation and commencement.

5. These Regulations may be cited as the Financial Services Commission (Limited Liability Partnerships) (Fees) Regulations, 2016.

^c Order in Council No. VI of 2014.

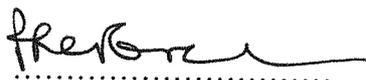
^d Ordres en Conseil Vol. XIII, p. 355.

^e G.S.I. No. 110 of 2015.

Commencement.

5. These Regulations shall come into force on the 1st January, 2017.

Dated this 8th day of December, 2016



Deputy P. T. R. FERBRACHE
President of the Committee for Economic Development
For and on behalf of the Committee

EXPLANATORY NOTE

(This note is not part of the regulations)

These regulations, made by the Committee for Economic Development, prescribe the fee payable to the Commission under the Limited Liability Partnerships (Guernsey) Law, 2013 in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register. They come into force on 1st January, 2017.

