

Island of



Guernsey

Ordinance of the States

XIV
2017

Made 26th April, 2017

Coming into Operation 26th April, 2017

The Protection of Investors (Limitation of Liability) (Bailiwick of Guernsey) (Amendment) Ordinance, 2017

The Protection of Investors (Limitation of Liability) (Bailiwick of Guernsey) (Amendment) Ordinance, 2017

THE STATES, on the representations of the States Policy and Resources Committee, and in exercise of the powers conferred on the States by sections 37 and 43 of the Protection of Investors (Bailiwick of Guernsey) Law, 1987, as amended^a and all other powers enabling them in that behalf, hereby order:-

Amendment of 2014 Ordinance.

1. The Protection of Investors (Limitation of Liability) (Bailiwick of Guernsey) Ordinance, 2014^b is amended as follows.

2. In section 1(1) for the words "the Channel Islands Securities Exchange Authority Limited" substitute the words "The International Stock Exchange Authority Limited (Guernsey company registration number 57527)".

3. After section 1(2) insert the following subsection -

"(3) For the avoidance of doubt, the provisions of this Ordinance apply in respect of TISEAL (Guernsey company registration

^a Ordres en Conseil Vol. XXX, p. 281; as amended by Vol. XXX, p. 243; Vol. XXXI, p. 278; Vol. XXXII, p. 324; Vol. XXXV(1), p. 271; Vol. XXXVI, p. 264; Vol. XXXVII, p. 24; Vol. XLII(1), p. 644; No. XV of 2003; No. XXXII of 2003; No. XVIII of 2008; No. XIII of 2010; No. XX of 2010; Recueil d'Ordonnances Tome XXIV, p. 324; Tome XXVI, p. 333; Tome XXVIII, p. 51; Tome XXVIII, p. 87; Tome XXIX, p. 406; Tome XXXIII, p. 136; Tome XXXIII, p. 472; G.S.I. No. 83 of 2010.

^b Ordinance No. X of 2014.

number 57527), whatever the registered name of that company may be from time to time."

4. In section 2(1) in the definition of "CISEAL" for the words "Channel Islands Securities Exchange Authority Limited" substitute the words "The International Stock Exchange Authority Limited (Guernsey company registration number 57527)".

5. For the word "CISEAL", wherever appearing, substitute the word "TISEAL".

Interpretation.

6. (1) The Interpretation (Guernsey) Law, 1948^c applies to the interpretation of this Ordinance throughout the Bailiwick.

(2) Any reference in this Ordinance to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

Citation.

7. This Ordinance may be cited as the Protection of Investors (Limitation of Liability) (Bailiwick of Guernsey) (Amendment) Ordinance, 2017.

Commencement.

8. This Ordinance shall come into force on the 26th April, 2017.

^c Ordres en Conseil Vol. XIII, p. 355.

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