



GUERNSEY STATUTORY INSTRUMENT

2017 No. 49

**The Financial Services Commission (Bailiwick of
Guernsey) (Amendment) Regulations, 2017**

Made

9th August, 2017

Coming into operation

15th August, 2017

Laid before the States

, 2017

THE GUERNSEY FINANCIAL SERVICES COMMISSION, in exercise of the powers conferred on it by sections 24 and 25 of the Financial Services Commission Law, 1987^a, and all other powers enabling it in that behalf, and after consultation with the States Policy & Resources Committee, the Policy and Finance Committee of the States of Alderney and the Policy and Performance Committee of the Chief Pleas of Sark, hereby makes the following Regulations:-

Amendment of the Financial Services Commission (Bailiwick of Guernsey) Law, 1987.

1. (1) In section 24(1) of the Financial Services Commission (Bailiwick of Guernsey) Law, 1987, in the definition of "prescribed Laws" after subparagraph (ha) insert –

^a Ordres en Conseil Vol. XXX, p. 243; amended by Orders in Council No. XXXI, p. 278; No. XX of 1991; No. XIII of 1994; No. II of 1997; Nos. XVII and XXI of 2002; Nos. III and XXII of 2003; Nos. XIX, XXIII and XXIV of 2008; No. XIX of 2010; No. III of 2013; No. I of 2015; Ordinance No. XXXIII of 2003; No. XXXIV of 2005; Nos. XII, XX and XXXIX of 2015; Nos. II, IX and XXII of 2016; and G.S.I. No. 29 of 2009.

"(hb) the Beneficial Ownership of Legal Persons
(Guernsey) Law, 2017,

(hc) the Beneficial Ownership of Legal Persons
(Alderney) Law, 2017,".

Interpretation.

2. (1) The Interpretation (Guernsey) Law, 1948^b applies to the interpretation of these Regulations.

(2) Any reference in these Regulations to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

Citation and commencement.

3. These Regulations may be cited as the Financial Services Commission (Bailiwick of Guernsey) (Amendment) Regulations, 2017 and shall come into force on the 15th August, 2017.

Dated this day of 9th August, 2017



C. A. SCHRAUWERS

Chairman of the Guernsey Financial Services Commission

For and on behalf of the Commission

^b Ordres en Conseil Vol. XIII, p. 355.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Financial Services Commission (Bailiwick of Guernsey) Law, 1987 to include the Guernsey and Alderney Beneficial Ownership Laws in the list of "prescribed Laws" at section 24.

These Regulations come into force on 15th August, 2017.

