

**The Financial Services Commission
(Limited Liability Partnerships) (Fees)
Regulations, 2015**

Made

17th December, 2015

Coming into operation

1st January, 2016

Laid before the States

, 2016

THE COMMERCE AND EMPLOYMENT DEPARTMENT, in exercise of the powers conferred on it by sections 45 and 113 of the Limited Liability Partnerships (Guernsey) Law, 2013^a, and having regard to, and in accordance with, sections 3 and 6 of the Guernsey Financial Services Commission (Transfer of Functions) (Fees) (Bailiwick of Guernsey) Ordinance, 2015^b and all other powers enabling it in that behalf, and with the agreement of the Guernsey Financial Services Commission, hereby makes the following Regulations:-

Amount of fee.

1. For the purposes of section 45(2)(d) of the Law, the fee prescribed by the Department in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register is £2,114.

Person by whom, and time at which, fee is payable.

2. The fee prescribed by the Department under regulation 1 shall be payable in full by the applicant at the time of the application.

^a Order in Council No. 6 of 2014.

^b Ordinance No. XII of 2015.

Interpretation.

3. (1) In these regulations,

"the Law" means the Limited Liability Partnerships (Guernsey) Law 2013,

"the Department" means the States of Guernsey Commerce and Employment Department,

and other words or expressions have the same meaning as in the Law.

(2) The Interpretation (Guernsey) Law, 1948^c applies to the interpretation of these regulations.

(3) Any reference in these regulations to an enactment is a reference thereto as from time to time amended, re-enacted (with or without modification), extended or applied.

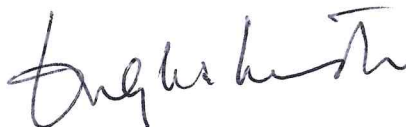
Revocation.

4. The Financial Services Commission (Limited Liability Partnerships) (Fees) Regulations, 2014^d are hereby revoked.

Citation and commencement.

5. These regulations may be cited as the Financial Services Commission (Limited Liability Partnerships) (Fees) Regulations, 2015, and come into force on the 1st January, 2016.

Dated this 17th day of December, 2015



Deputy D. DE G. DE LISLE

Member of the Commerce and Employment Department

For and on behalf of the Commerce and Employment Department

EXPLANATORY NOTE

(This note is not part of the regulations)

^c Ordres en Conseil Vol. XIII, p. 355.

^d Guernsey Statutory Instrument 2014 No. 56

These regulations, made by the Commerce and Employment Department, prescribe the fee payable to the Commission under the Limited Liability Partnerships (Guernsey) Law, 2013 in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register. They come into force on 1st January, 2016.

