

GUERNSEY STATUTORY INSTRUMENT

2019 No. 37

**The Cash Controls (Specified Amount) (Brexit)  
(Bailiwick of Guernsey) Regulations, 2019**

<i>Made</i>	26th March, 2019
<i>Coming into operation</i>	See regulation 2
<i>Laid before the States</i>	, 2019

THE POLICY & RESOURCES COMMITTEE, in exercise of the powers conferred on it by sections 5(1) and 11 of the European Union (Brexit) (Bailiwick of Guernsey) Law, 2018<sup>a</sup>, and upon receipt of the certificate required under section 5(3) of that Law, hereby makes the following Regulations:-

**Amendment of Cash Controls Law.**

1. For section 1(3) of the Cash Controls (Bailiwick of Guernsey) Law, 2007<sup>b</sup>, substitute –

"(3) The "specified amount" is £10,000 (ten thousand pound sterling) or any currency equivalent to that amount."

**Citation and commencement.**

2. These Regulations may be cited as the Cash Controls (Specified

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<sup>a</sup> Order in Council No. I of 2019.

<sup>b</sup> Order in Council No II of 2008; there are amendments not relevant to these Regulations.

Amount) (Brexit) (Bailiwick of Guernsey) Regulations, 2019 and shall come into force on exit day; and for the purpose of this regulation, "exit day" has the meaning given in the European Union (Brexit) (Bailiwick of Guernsey) Law, 2018.

Dated this 26<sup>h</sup> day of March, 2019

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

G. A. ST PIER

President of the Policy & Resources Committee

For and on behalf of the Committee

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#### EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations are made in consequence of the withdrawal of the United Kingdom from the EU. They amend the definition of "specified amount" at section 1(3) of the Cash Controls (Bailiwick of Guernsey) Law, 2007 to ensure that legislative provision in the Bailiwick and the United Kingdom governing the control of movements of cash between the two remains consistent.

They come into force on exit day within the meaning of the European Union (Brexit) (Bailiwick of Guernsey) Law, 2018.