

GUERNSEY STATUTORY INSTRUMENT

2019 No. 98

**The Financial Services Ombudsman  
(Case Fee and Levies) (Bailiwick of Guernsey)  
(Amendment) Order, 2019**

<i>Made</i>	<i>12<sup>th</sup> September, 2019</i>
<i>Coming into operation</i>	<i>28<sup>th</sup> November, 2019</i>
<i>Laid before the States</i>	<i>, 2019</i>

THE COMMITTEE FOR ECONOMIC DEVELOPMENT, in exercise of the powers conferred on it by section 27 of, and paragraph 4 of Schedule 2 to, the Financial Services Ombudsman (Bailiwick of Guernsey) Law, 2014<sup>a</sup>, hereby orders:-

**Amendment of the Order.**

1. In article 5 of the Financial Services Ombudsman (Case Fee and Levies) (Bailiwick of Guernsey) Order, 2015<sup>b</sup> -

(1) in paragraph (1), substitute "the formula  $X - Y$ " for "the formula  $\frac{X-Y}{2}$ ", and

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<sup>a</sup> Order in Council No. I of 2015; as amended by Ordinance No. XVII of 2015, Nos. IX and XXXV of 2016, and Nos. XXVII and XLIII of 2018.

<sup>b</sup> G.S.I No. 36 of 2015.

(2) for paragraph (7), substitute the following paragraph -

"(7) In respect of a financial year in relation to which paragraph 2(8) of Schedule 2 to the Law does not apply, this article applies without any of the references to the Jersey body."

**Citation.**

2. This Order may be cited as the Financial Services Ombudsman (Case Fee and Levies) (Bailiwick of Guernsey) (Amendment) Order, 2019.

**Commencement.**

3. This Order shall come into force on the 28<sup>th</sup> November, 2019.

Dated this 12<sup>th</sup> day of September, 2019



A C Dudley-Owen

Vice-President of the States Committee for Economic Development

For and on behalf of the Committee

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EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order amends the Financial Services Ombudsman (Case Fee and Levies) (Bailiwick of Guernsey) Order, 2015 ("the Order") in relation to the levy scheme prescribed by the Office of the Financial Services Ombudsman ("OFSO").

Article 5 of this Order is amended to allow the finances of OFSO and the equivalent Jersey body to be united by substituting the calculation which produces the total amount required in levies. In future, the total amount will be shared across the relevant financial services business in both the Bailiwick and the Bailiwick of Jersey, rather than being halved and subsequently levied on those businesses in each Bailiwick.

This Order comes into force on the 28<sup>th</sup> November, 2019.