<u>GUERNSEY STATUTORY INSTRUMENT</u>

<u>2020 No. 111</u>

The Companies (Annual Validation) (No. 2)

Regulations, 2020

Made	*24ᵗʰ November, 2020*
Coming into operation	*24ᵗʰ November, 2020*
Laid before the States	*, 2020*

THE COMMITTEE FOR ECONOMIC DEVELOPMENT, in exercise of the powers conferred on it by sections 237A, 535 and 538 of the Companies (Guernsey) Law, 2008[a] and all other powers enabling it in that behalf, hereby orders:-

<u>Amendment of the Companies Law.</u>

    1.   (1)   The Companies (Guernsey) Law, 2008 is amended as follows.

            (2)   In section 234(1) -

                    (a)   for the words "In each calendar year before the last day of February, every company incorporated before 1ˢᵗ December in the previous calendar year ", substitute " In each calendar year between the 1ˢᵗ June and the 31ˢᵗ July,

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[a]   Order in Council No.VIII of 2008, as amended by Order in Council No. VI of 2017 and G.S.I. No 43 of 2017 and No. 81 of 2020; there are other amendments not material to these Regulations.

every company incorporated before 1st May in that year",

and

(b)   in paragraph (a), for the words "31st December in that previous year" substitute "31st May in that year".

(3)   In section 235, for the words "31st December" wherever they appear, substitute "31st May".

Citation.

2.   These Regulations may be cited as the Companies (Annual Validation) (No. 2) Regulations, 2020.

Commencement

3.   These Regulations shall come into force on the day on which they are made.

Dated this 24th day of November, 2020

NEIL INDER

President of the Committee for Economic Development

For and on behalf of the Committee

EXPLANATORY NOTE

(*This note is not part of the Regulations*)

These Regulations amend the date on which companies must submit an annual validation.

These Regulations will come into force on the day on which they are made.