



GUERNSEY STATUTORY INSTRUMENT

2020 No.112

**The Financial Services Commission  
(Limited Liability Partnerships) (Fees)  
Regulations, 2020**

*Made*

*November, 2020*

*Coming into operation*

*1<sup>st</sup> January, 2021*

*Laid before the States*

THE COMMITTEE FOR ECONOMIC DEVELOPMENT, in exercise of the powers conferred on it by sections 45 and 113 of the Limited Liability Partnerships (Guernsey) Law, 2013<sup>a</sup>, and all other powers enabling it in that behalf, and with the agreement of the Guernsey Financial Services Commission<sup>b</sup>, hereby makes the following Regulations:-

**Amount of fee.**

1. For the purposes of section 45(2)(d) of the Law, the fee prescribed by the Committee in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register is £2,267.

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<sup>a</sup> Order in Council No. VI of 2014 as amended by Ordinances No. XII of 2015; No. IX of 2016; and No. VI of 2017.

<sup>b</sup> in accordance with section 6 of Ordinance No. XII of 2015.

**Person by whom, and time at which, fee is payable.**

2. The fee prescribed by the Committee under regulation 1 shall be payable in full by the applicant at the time of the application.

**Interpretation.**

3. In these Regulations,

"the Law" means the Limited Liability Partnerships (Guernsey) Law 2013,

"the Committee" means the States of Guernsey Committee for Economic Development,

and other words or expressions have the same meaning as in the Law.

**Revocation.**

4. The Financial Services Commission (Limited Liability Partnerships) (Fees) Regulations, 2017<sup>c</sup> are hereby revoked.

**Citation and commencement.**

5. These Regulations may be cited as the Financial Services Commission (Limited Liability Partnerships) (Fees) Regulations, 2020.

**Commencement.**

6. These Regulations shall come into force on the 1<sup>st</sup> January 2021.

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<sup>c</sup> G.S.I. No. 106 of 2017.

Dated this 24<sup>th</sup> day of November 2020



Deputy N. R. INDER

President of the Committee for Economic Development

For and on behalf of the Committee

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#### EXPLANATORY NOTE

*(This note is not part of the regulations)*

These regulations, prescribe the fee payable to the Commission under the Limited Liability Partnerships (Guernsey) Law, 2013 in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register. The regulations come into force on 1<sup>st</sup> January, 2021.

