

SARK STATUTORY INSTRUMENT

2021 No.

## **The Land Reform (Fees) (Sark) Regulations, 2021**

*Made*

*26<sup>th</sup> January, 2021*

*Coming into operation*

*1<sup>st</sup> February, 2021*

**THE POLICY & FINANCE COMMITTEE**, in exercise of the powers conferred on it by section 18 of the Land Reform (Miscellaneous Provisions) (Sark) Ordinance, 2020<sup>a</sup>, and all other powers enabling them in that behalf, hereby makes the following regulations:-

### **Fees.**

1. The fees payable to the Greffier for the account of the Chief Pleas in connection with the registration of charges of interests in real property under section 3, and the registration of elections under section 10, of the Land Reform (Miscellaneous Provisions) (Sark) Ordinance, 2020 shall be those set out in the Schedule.

### **Interpretation.**

2. Expressions used in these Regulations have the same meaning as in the Law Reform (Miscellaneous Provisions) (Sark) Ordinance, 2020.

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<sup>a</sup> Sark Ordinance No. IX of 2020.

**Citation.**

3. These Regulations may be cited as the Land Reform (Fees) (Sark) Regulations, 2021.

**Commencement**

4. These Regulations shall come into force on the 1<sup>st</sup> February, 2021.

Dated this 26<sup>th</sup> day of January, 2021

A handwritten signature in black ink, appearing to read 'J. Guille', is centered on a light gray rectangular background.

JOHN GUILLE

Chairman of the Policy & Finance Committee

For and on behalf of the Committee

SCHEDULE

Regulation 1

FEES

<b>Part I – Fees relating to charges of interests in real property</b>	<b>Fee</b>
Registration of charge	£150
Note of agreed priority on Charges Register	£150
Cancellation of charge of interest in real property	£150
Rectification of entry on Charges Register at instance of any party	£50
Inspection of Charges register	£100
Fee in respect of copy of entry in Charges Register, per page –  (a) certified  (b) uncertified	£10  £2.50

<b>Part II – Fees relating to chargeable leasehold interests</b>	<b>Fee</b>
Registration of election by tenant	£150
Cancellation of registration of election by tenant	£150
Rectification of entry in Chargeable Leasehold Interests Register at instance of any party	£50
Inspection of Chargeable Leasehold Interests Register	£100
Fee in respect of copy of entry in Charges Register, per page –	
(a) certified	£10
(b) uncertified	£2.50

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#### EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations prescribe fees payable in connection with (a) the registration of charges of interests in real property and (b) registrations of elections by tenants who

wish their chargeable leasehold interest to be deemed to be real property for the purpose of eligibility to be charged as an interest in real property.

These Regulations will come into force on the 1<sup>st</sup> February, 2021.