

GUERNSEY STATUTORY INSTRUMENT

2022 No. 80

**The Income Tax (Guernsey)
(Valuation of Benefits in Kind)
(Amendment) Regulations, 2022**

<i>Made</i>	<i>8th November, 2022</i>
<i>Coming into operation</i>	<i>1st January, 2023</i>
<i>Laid before the States</i>	<i>, 2023</i>

THE POLICY AND RESOURCES COMMITTEE, in exercise of the powers conferred upon it by sections 8(2)(b) and 203A of the Income Tax (Guernsey) Law, 1975, as amended^a and all other powers enabling it in that behalf, hereby makes the following regulations:-

Amendment of 2010 Regulations.

1. The Income Tax (Guernsey) (Valuation of Benefits in Kind) Regulations, 2010^b are further amended as follows.

2. In regulation 1 for “2020, 2021 and 2022” substitute “2023, 2024 and 2025”.

^a Ordres en Conseil Vol. XXV, p. 124; section 8(2)(b) was inserted by Order in Council No. III of 1995 and amended by Ordinance No’s. XXXIII of 2003 and IX of 2016; and section 203A was inserted by Order in Council No. XVII of 2005. There are other amendments not material to these Regulations.

^b G.S.I. No. 4 of 2010; amended by G.S.I. No’s. 89 of 2013, 62 of 2016 and 122 of 2019.

3. In regulation 2(2) for the table appearing beneath subparagraph (d) under the heading "Table 1" substitute the following table -

Type of motor vehicle	Amount of benefit
Motor cycles	Nil
Vans, lorries and other commercial vehicles	Nil
Cars	£1,430 [for the year of charge 2023] £1,475 [for the year of charge 2024] £1,520 [for the year of charge 2025 and any later year]

4. In regulation 2(2) for the table appearing beneath the heading "Table 2" substitute the following table -

Cost of car	Vehicle benefit charge
Less than £10,000	£4,305 [for the year of charge 2023] £4,435 [for the year of charge 2024] £4,570 [for the year of charge 2025 and any later year]
£10,000 - £19,999	£7,175 [for the year of charge 2023] £7,390 [for the year of charge 2024] £7,610 [for the year of charge 2025 and any later year]

£20,000 and over	35% of cost of car [for the relevant year]

5. In regulation 3(1) for "£25" wherever appearing substitute "£30".

6. In regulation 3(2) for the table substitute the following table -

Category of hotel or guesthouse as determined by States Committee for Economic Development	Category of individual	Amount of benefit
3, 4 & 5 star	Individuals other than children described elsewhere in this table - single person	£2,720 [for the year of charge 2023] £2,800 [for the year of charge 2024] £2,885 [for the year of charge 2025 and any later year]
3, 4 & 5 star	Individuals other than children described elsewhere in this table - married couples	£4,545 [for the year of charge 2023] £4,680 [for the year of charge 2024] £4,820 [for the year of charge 2025 and any later year]
3, 4 & 5 star	Children aged less than 1 year at 31 st December in the relevant year	Nil
3, 4 & 5 star	Children aged 1 year or more but less than 5 years at 31 st December in the relevant year	£430 [for the year of charge 2023] £445 [for the year of charge 2024] £460 [for the year of

		charge 2025 and any later year]
3, 4 & 5 star	Children aged 5 years or more but less than 17 years at 31 st December in the relevant year	£1,220 [for the year of charge 2023] £1,255 [for the year of charge 2024] £1,295 [for the year of charge 2025 and any later year]
3, 4 & 5 star	Children aged 17 years or more at 31 st December in the relevant year and still in formal education	£1,795 [for the year of charge 2023] £1,850 [for the year of charge 2024] £1,905 [for the year of charge 2025 and any later year]
1 & 2 star	Individuals other than children described elsewhere in this table - single person	£2,365 [for the year of charge 2023] £2,435 [for the year of charge 2024] £2,510 [for the year of charge 2025 and any later year]
1 & 2 star	Individuals other than children described elsewhere in this table - married couples	£3,955 [for the year of charge 2023] £4,075 [for the year of charge 2024] £4,195 [for the year of charge 2025 and any later year]
1 & 2 star	Children aged less than 1 year at 31 st December in the relevant year	Nil
1 & 2 star	Children aged 1 year or more but less than 5 years at 31 st December in the relevant year	£430 [for the year of charge 2023] £445 [for the year of charge 2024] £460 [for the year of charge 2025 and any later year]
1 & 2 star	Children aged 5 years or more but less than 17 years at 31 st December in	£1,060 [for the year of charge 2023] £1,090 [for the year of

	the relevant year	charge 2024] £1,125 [for the year of charge 2025 and any later year]
1 & 2 star	Children aged 17 years or more at 31 st December in the relevant year and still in formal education	£1,575 [for the year of charge 2023] £1,620 [for the year of charge 2024] £1,670 [for the year of charge 2025 and any later year]

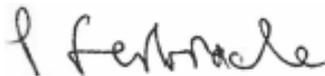
Citation.

7. These Regulations may be cited as the Income Tax (Guernsey) (Valuation of Benefits in Kind) (Amendment) Regulations, 2022.

Commencement.

8. These Regulations shall come into force on the 1st January, 2023 and shall have effect in respect of the years of charge 2023, 2024 and 2025 and any later year.

Dated this 8th day of November, 2022



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DEPUTY P. T. R. FERBRACHE

President of the Policy and Resources Committee

For and on behalf of the Committee

EXPLANATORY NOTE

(This note is not part of the regulations)

These Regulations amend the Income Tax (Guernsey) (Valuation of Benefits in Kind) Regulations, 2010 by increasing the value of the benefits from motor vehicles, and accommodation benefits for the specified categories of taxpayer (for example, proprietary directors and proprietary employees in a hotel or guesthouse), for the years of charge 2023, 2024 and 2025 (and, unless further provision is made, any subsequent year).