

**The Lending, Credit and Finance
(Bailiwick of Guernsey) (Commencement)
Ordinance, 2022**

THE STATES, in exercise of the powers conferred on them by section 95 of the Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022^a and all other powers enabling them in that behalf, hereby order:-

Commencement of Law.

1. (1) The Lending, Credit and Finance (Bailiwick of Guernsey) Law, 2022 ("the Law") shall come into force as follows.

(2) The following provisions of the Law –

- (a) sections 2, 16, 17 and 26 (prohibition of providing or carrying on services, business or activities regulated by the Law without a licence), and
- (b) section 91 and Schedule 2 (repeal of Registration of Non-Regulated Financial Services Businesses (Bailiwick of Guernsey) Law, 2008 and related enactments),

shall come into force on the 1st July, 2023.

(3) The remainder of the Law shall come into force on the 1st January, 2023.

^a Approved by the States of Deliberation on the 14th July, 2022.

Citation.

2. This Ordinance may be cited as the Lending, Credit and Finance (Bailiwick of Guernsey) (Commencement) Ordinance, 2022.

Commencement.

3. This Ordinance shall come into force on the 25th November, 2022.