

GUERNSEY STATUTORY INSTRUMENT

2022 No. 91

**The Amalgamation and Migration of Companies  
(Fees payable to the Guernsey Financial Services  
Commission) (Amendment) Regulations, 2022**

*Made*

*8<sup>th</sup> December, 2022*

*Coming into operation*

*1<sup>st</sup> January, 2023*

*Laid before the States*

**THE COMMITTEE FOR ECONOMIC DEVELOPMENT**, in exercise of the powers conferred on it by sections 66, 94, 535 and 538 of the Companies (Guernsey) Law, 2008<sup>a</sup> and all other powers enabling it in that behalf, and with the agreement of the Guernsey Financial Services Commission<sup>b</sup>, hereby makes the following Regulations:-

**Amendment of 2012 regulations.**

**1.** In the Amalgamation and Migration of Companies (Fees payable to the Guernsey Financial Services Commission) Regulations, 2012<sup>c</sup> -

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<sup>a</sup> Order in Council No. VIII of 2008; this enactment has been amended.

<sup>b</sup> In accordance with section 6 of the Guernsey Financial Services Commission (Transfer of Functions) (Fees) (Bailiwick of Guernsey) Ordinance, 2015 (Ordinance No. XII of 2015).

<sup>c</sup> G.S.I. No. 63 of 2012.

- (a) in regulation 1 for "£2,440", substitute "£2,635", and
- (b) in regulation 2 for "£2,440", substitute "£2,635".

**Revocation.**

2. The Amalgamation and Migration of Companies (Fees payable to the Guernsey Financial Services Commission) (Amendment) Regulations, 2021<sup>d</sup> are revoked.

**Citation.**

3. These Regulations may be cited as the Amalgamation and Migration of Companies (Fees payable to the Guernsey Financial Services Commission) (Amendment) Regulations, 2022.

**Commencement.**

4. These Regulations shall come into force on the 1<sup>st</sup> January, 2023.

Dated this 8<sup>th</sup> day of December, 2022



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Deputy N. R. Inder

President of the Committee for Economic Development

For and on behalf of the Committee

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<sup>d</sup> G.S.I. No. 159 of 2021.

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## EXPLANATORY NOTE

*(This note is not part of the regulations)*

These regulations amend the Amalgamation and Migration of Companies (Fees payable to the Guernsey Financial Services Commission) Regulations, 2012 by increasing the fee payable to the Guernsey Financial Services Commission which must accompany an application for its consent for the amalgamation of companies pursuant to the provisions of Part VI of the Companies (Guernsey) Law, 2008 and for the removal of a supervised company from the Register of Companies for the purposes of becoming registered as a company under the law of a district, territory or place outside Guernsey in accordance with the provisions of Part VII of that Law. The Regulations come into force on the 1<sup>st</sup> January, 2023.

There continues to be no fee payable to the Guernsey Financial Services Commission when a non-Guernsey company migrates "inwardly" to become registered as a Guernsey company.