

GUERNSEY STATUTORY INSTRUMENT

2023 No. 61

**The Foundations (Guernsey) Law, 2012 (Amendment)
Ordinance, 2023 (Commencement) Regulations, 2023**

<i>Made</i>	<i>12th September, 2023</i>
<i>Coming into operation</i>	<i>On being made</i>
<i>Laid before the States</i>	<i>, 2023</i>

THE COMMITTEE FOR ECONOMIC DEVELOPMENT, in exercise of the powers conferred on it by section 3 of the Foundations (Guernsey) Law, 2012 (Amendment) Ordinance, 2023^a and all other powers enabling it in that behalf, hereby makes the following regulations:-

Commencement of the 2023 Ordinance.

1. (1) Subject to subsections (2) and (3), the Foundations (Guernsey) Law, 2012 (Amendment) Ordinance, 2023 shall come into force on 13th September, 2023.

(2) To the extent that it inserts section 22A(3) into the Foundations

^a Ordinance No. XXV of 2023.

(Guernsey) Law, 2012^b, section 1(4) shall come into force on 15th December, 2023.

(3) Section 1(5) shall come into force on 13th October, 2023.

Citation.

2. These Regulations may be cited as the Foundations (Guernsey) Law, 2012 (Amendment) Ordinance, 2023 (Commencement) Regulations, 2023.

Dated this 12th day of September, 2023



N. R. INDER

President of the Committee for Economic Development

For and on behalf of the Committee

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations bring into force the Foundations (Guernsey) Law, 2012 (Amendment) Ordinance, 2023 on 13th September, 2023, with the exception of two civil penalty-related provisions which come into force on 13th October, 2023 and 15th December, 2023.

^b Order in Council No. I of 2013; this enactment has been amended.