

GUERNSEY STATUTORY INSTRUMENT

2023 No. 88

**The Guernsey Finance LBG (Levy)  
(Guernsey) (Amendment) Regulations, 2023**

*Made*

*24<sup>th</sup> October, 2023*

*Coming into operation*

*1<sup>st</sup> January, 2024*

*Laid before the States*

*, 2023*

**THE COMMITTEE FOR ECONOMIC DEVELOPMENT**, in exercise of the powers conferred on it by sections 3, 4, 25 and 28 of the Guernsey Finance LBG (Levy) (Guernsey) Law, 2010<sup>a</sup> and all other powers enabling it in that behalf, and after consultation with Guernsey Finance LBG and such other persons and bodies as it thinks fit, hereby makes the following regulations:-

**Amendment of 2010 Regulations - rate of levy.**

1. In regulation 2(1)(c) of the Guernsey Finance LBG (Levy) (Guernsey) Regulations, 2010<sup>b</sup> for "£125" substitute "£165".

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<sup>a</sup> Order in Council No. XVI of 2010; this enactment has been amended.

<sup>b</sup> G.S.I. No. 96 of 2010; this enactment has been amended.

**Revocation.**

2. The Guernsey Finance LBG (Levy) (Guernsey) (Amendment) Regulations, 2016<sup>c</sup> and the Guernsey Finance LBG (Levy) (Guernsey) (Amendment) Regulations, 2018<sup>d</sup> are revoked.

**Citation.**

3. These Regulations may be cited as the Guernsey Finance LBG (Levy) (Guernsey) (Amendment) Regulations, 2023.

**Commencement.**

4. These Regulations shall come into force on the 1<sup>st</sup> January, 2024.

Dated this 24<sup>th</sup> day of October, 2023



N. R. INDER

President of the Committee for Economic Development

For and on behalf of the Committee

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<sup>c</sup> G.S.I. No. 69 of 2016.

<sup>d</sup> G.S.I. No. 89 of 2018.

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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the Guernsey Finance LBG (Levy) (Guernsey) Regulations, 2010 by providing that, for the purposes of the Guernsey Finance LBG (Levy) (Guernsey) Law, 2010, the amount of the levy in respect of each full time employee of the licensed person in question shall be £165 in respect of 2023 and subsequent years (with reductions for licensees who become subject to the levy in the course of the year).