

GUERNSEY STATUTORY INSTRUMENT

2023 No. 122

**The Regulation of Fiduciaries, etc (Amendment of
Companies Law) Regulations, 2023**

<i>Made</i>	<i>23rd November, 2023</i>
<i>Coming into operation</i>	<i>24th November, 2023</i>
<i>Laid before the States</i>	<i>, 2023</i>

THE POLICY & RESOURCES COMMITTEE, in exercise of the powers conferred on them by sections 53 and 60 of the Regulation of Fiduciaries, Administration Businesses and Company Directors, etc (Bailiwick of Guernsey) Law, 2020^a, and all other powers enabling them in that behalf, and after consultation with the Guernsey Financial Services Commission and with the agreement of the Policy and Finance Committee of the States of Alderney and the Policy and Finance Committee of the Chief Pleas of Sark, hereby makes the following Regulations:-

Amendment of Companies Law.

1. (1) The Companies (Guernsey) Law, 2008^b is amended as follows.

^a Order in Council No. XIX of 2020; this enactment has been amended.

^b Order in Council No. VIII of 2008; this enactment has been amended.

(2) In section 532(1), for the definition of "corporate services provider", substitute –

""**corporate services provider**" means a person who holds a primary or secondary fiduciary licence within the meaning of the Regulation of Fiduciaries, Administration Businesses and Company Directors, etc (Bailiwick of Guernsey) Law, 2020.".

Citation.

2. These Regulations may be cited as the Regulation of Fiduciaries, etc (Amendment of Companies Law) Regulations, 2023.

Commencement.

3. These Regulations shall come into force on 24th November, 2023.

Dated this 23rd day of November, 2023



Deputy P.T.R. Ferbrache

President of the Policy & Resources Committee

For and on behalf of the Committee

EXPLANATORY NOTE

These Regulations, made in exercise of powers conferred on the Policy & Resources Committee by the Regulation of Fiduciaries, Administration Businesses and Company

Directors, etc (Bailiwick of Guernsey) Law, 2020, update the definition of "corporate services provider" in the Companies (Guernsey) Law, 2008. They come into force on 24th November, 2023.